


Brian Begalle /NY/FRS@FRS  
03/26/2008 04:51 PM

To Patrick M Parkinson/BOARD/FRS@BOARD  
cc chris.mccurdy@ny.frb.org, lucinda.brickler@ny.frb.org  
bcc  
Subject Re: 3/26/08 Preliminary PDCF borrowings 

History:  This message has been replied to.

N/R



BDS loan info for Pat.doc

Brian Begalle  
Supervising Examiner  
Federal Reserve Bank of New York  
Fed: (212) 720-6056

BNY: (212) 635-6164  
Patrick M Parkinson/BOARD/FRS@BOARD

Patrick M  
Parkinson/BOARD/FRS@BO  
ARD  
03/26/2008 03:56 PM

To Brian Begalle/NY/FRS@FRS  
cc chris.mccurdy@ny.frb.org, lucinda.brickler@ny.frb.org  
Subject Re: 3/26/08 Preliminary PDCF borrowings

Brian,

N/R

Pat  
Brian Begalle/NY/FRS@FRS

Brian Begalle /NY/FRS@FRS  
03/26/2008 03:03 PM

To Timothy Geithner/NY/FRS@FRS, Sarah  
Dahlgren/NY/FRS@FRS, Brian Peters/NY/FRS@FRS,  
Theodore Lubke/NY/FRS@FRS, Sandy  
Krieger/NY/FRS@FRS, Chris McCurdy/NY/FRS@FRS,  
Michael Silva/NY/FRS@FRS, Lucinda M  
Brickler/NY/FRS@FRS, Thomas Baxter/NY/FRS@FRS,  
Terrence Checki/NY/FRS@FRS, Christine  
Cumming/NY/FRS@FRS, Meg McConnell/NY/FRS@FRS,  
Michael Held/NY/FRS@FRS, William  
Rutledge/NY/FRS@FRS, Debby Perelmuter/NY/FRS@FRS,  
Patricia Mosser/NY/FRS@FRS, Chris Burke/NY/FRS@FRS,  
Spence Hilton/NY/FRS@FRS, Arthur Angulo/NY/FRS@FRS,  
Alejandro LaTorre/NY/FRS@FRS, Jim  
Mahoney/NY/FRS@FRS, Robard Williams/NY/FRS@FRS,  
Susan McLaughlin/NY/FRS@FRS, William  
Walsh/NY/FRS@FRS, William Dudley/NY/FRS@FRS,  
James DeFalco/NY/FRS@FRS, Patrick M  
Parkinson/BOARD/FRS@BOARD, Barbara  
Yelcich/NY/FRS@FRS, NY MKT Discount

cc

Subject 3/26/08 Preliminary PDCF borrowings

Note that this is the first time Cantor has borrowed under the PDCF and that the Barclays preliminary number is significantly higher than what we've seen thus far.

Bear - \$24.5 billion  
Barclays - \$5 billion  
Citi - \$2.25 billion  
Lehman - \$2.13 billion  
BNP Paribas - \$1.15 billion  
Cantor - \$600 million  
Merrill - \$50 million

N/R

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## Broker/Dealer Loans

(amount in 000's)

Date	Total	Base Rate	Spread(bp)	All-In Rate	Fed Funds Effective
3/6/2008	4,202,755	3.05	48	3.53	2.99
3/7/2008	8,451,587	3.13	58	3.71	2.96
3/8/2008	8,451,587	3.13	58	3.71	2.96
3/9/2008	8,451,587	3.13	58	3.71	2.96
3/10/2008	5,149,577	3.04	46	3.50	2.99
3/11/2008	5,304,716	3.03	52	3.55	2.95
3/12/2008	6,577,863	2.99	64	3.63	2.97
3/13/2008	4,889,296	3.12	50	3.62	2.98
3/14/2008	6,506,163	3.03	47	3.50	2.99
3/15/2008	6,506,163	3.03	47	3.50	2.99
3/16/2008	6,506,163	3.03	47	3.50	2.99
3/17/2008	5,149,310	3.05	50	3.55	2.69
3/18/2008	5,309,028	2.52	53	3.08	2.16
3/19/2008	5,117,362	2.31	62	2.93	2.08

### AVERAGES

Date	Total	Base Rate	Spread	All-In Rate	Fed Funds Effective
<b>2006</b>					
1st Qtr	2,911,295	4.48	45	4.93	4.45
2nd Qtr	3,550,009	4.95	45	5.40	4.91
3rd Qtr	3,231,978	5.28	44	5.72	5.25
4th Qtr	3,887,218	5.28	43	5.71	5.24
Avg 2006	3,395,125	5.02	44	5.46	4.96
<b>2007</b>					
1st Qtr	4,273,662	5.29	39	5.68	5.26
2nd Qtr	4,864,450	5.28	39	5.67	5.25
3rd Qtr	4,800,035	5.16	39	5.55	5.07
4th Qtr	5,281,892	4.57	37	4.94	4.50
Avg 2007	4,805,010	5.06	38	5.44	5.02