

NR_key_name: 54F1746C4952A92C85256474005AB2CA
SendTo: CN=David Marwell/O=ARRB @ ARRB
CopyTo: CN=Jeremy Gunn/O=ARRB @ ARRB
DisplayBlindCopyTo:
BlindCopyTo: CN=R ecord/O=ARRB
From: CN=Douglas Horne/O=ARRB
DisplayFromDomain:
DisplayDate: 04/09/1997
DisplayDate_Time: 12:30:37 PM
ComposedDate: 04/09/1997
ComposedDate_Time: 12:02:08 PM
Subject: Re: Zapruder film

Zapruder's Two Contracts with LIFE: The first contract was executed on Saturday, Nov 23, 1963; it was quickly invalidated by the second and final contract on Monday, November 25, 1963. Here are the terms of the two contracts: Saturday, November 23, 1963: For \$ 50,000.00, LIFE got worldwide print rights for all still frames from any version of the motion picture, and Zapruder agreed not to release it as a motion picture for 6 days, until Nov 29, 1963. LIFE would also have been required to return the original to Zapruder (at some unspecified time), and in exchange receive only a copy. Monday, November 25, 1963: This contract voided the one from Saturday. For \$150,000.00 (i.e., \$ 100,000.00 extra), LIFE obtained all print rights and all motion picture rights, and also contractually was promised the original and all 3 first-generation copies made in Dallas on November 22, 1963. The payment plan was as follows: \$ 25,000.00 cash up front, and 5 installment payments of \$ 25,000.00 each, commencing in Jan 1964 and ending in Jan 1968. In addition, Zapruder was to receive one half of all gross receipts after Time-Life had received \$ 150,000.00 in gross receipts initially. NOTE: Time-Life, Inc. never received 2 of the 3 copies (the two Secret Service copies), because the Secret Service would not relinquish them, since they received them on 11/22/63 prior to either of Zapruder's contracts were executed. Note: After never exploiting the film as a motion picture, Time-Life, Inc. sold the film and all rights back to LMH Co. in 1975 after the film was publicly aired as a motion picture on Geraldo Rivera's Goodnight America T.V. show. Amount of Money Paid to LMH Company Over Time: This is not public knowledge, but we do know a few benchmarks: -\$ 150,000.00 was initially received; -An unknown amount from follow-on gross receipts was undoubtedly received; -Oliver Stone paid LMH Company \$ 80,000.00 for use of the images in the JFK movie; -Reportedly, documentary producers have to pay anywhere from \$5,000.00 to \$ 15,000.00 each time it is used in a commercial venue.

Body:
recstat: Record
DeliveryPriority: N
DeliveryReport: B
ReturnReceipt:
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