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April 2, 1988

207

PANAMA:

Situation Report

[REDACTED]

[REDACTED]

Bankers Still Concerned

Although the regime has ordered banks to reopen next Friday, bank officials are concerned that low cash reserves and operating limitations will derail the process.

[REDACTED]

[REDACTED]

Clearinghouse operations performed over the Easter holiday will provide a clear indication of the extent of bank liquidity. Forcing cash-poor banks to reopen might precipitate financial chaos and spark renewed civil unrest.

Approved for Release
Data

JUN 1997

156