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CENTRAL INTELLIGENCE AGENCY OFFICIAL ROUTING SLIP			
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ACTION		DEFERRED REPLY	PREPARE REPLY
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COMMENT		FILE	RETURN
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Remarks:			
<p>This is Mr. Babich's proposal [REDACTED] Mr. Babich should represent the Association on the final transaction. The contract is innocuous enough, but this would be a draft agreement which would be presented to the Congress for ratification. Presumably I would sign for the Agency upon authorization by the Director. Let me know if you want a meeting on this Thursday morning, 10 August, before we see the bank officers.</p> <p style="text-align: right;">LRH:ston</p>			
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FROM: NAME, ADDRESS AND PHONE NO.			DATE
General Counsel			8/3-67
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TENTATIVE RESOLUTION

The National Student Association, in Congress assembled, hereby ratifies the settlement previously made between the Association, the Central Intelligence Agency, and the Independence Foundation to terminate all relationships between the three groups as follows:

1. Title to 2115 and 2117 S Streets N.W. will be transferred to the Association.

2. The Agency will arrange for the cancellation of the existing mortgage on the property.

3. The Association will obtain a new mortgage on the same terms and conditions on the property.

4. The lease between the Foundation and the First National Bank of Washington will be cancelled.

5. The occupancy agreement between the Association and the Foundation will be cancelled.

6. All outstanding indebtedness between the Association and the Agency will be cancelled.

The above steps will be accomplished as expeditiously as possible.