Dear Mr. Greenewald:

The enclosed documents were reviewed under the Freedom of Information Act (FOIA), Title 5, United States Code, Section 552. Deletions have been made to protect information which is exempt from disclosure, with the appropriate exemptions noted on the page next to the excision. In addition, a deleted page information sheet was inserted in the file to indicate where pages were withheld entirely. The exemptions used to withhold information are marked below and explained on the enclosed Explanation of Exemptions:

- (b)(1)
- (b)(2)
- (b)(3)
- (b)(4)
- (b)(5)
- (b)(6)
- (b)(7)(A)
- (b)(7)(B)
- (b)(7)(C)
- (b)(7)(D)
- (b)(7)(E)
- (b)(8)
- (b)(9)
- (d)(5)
- (j)(2)
- (k)(1)
- (k)(2)
- (k)(3)
- (k)(4)
- (k)(5)
- (k)(6)
- (k)(7)

331 pages were reviewed and 132 pages are being released.

- Document(s) were located which originated with, or contained information concerning, other Government Agency (ies) [OGA].
- This information has been referred to the OGA(s) for review and direct response to you.
- We are consulting with another agency. The FBI will correspond with you regarding this information when the consultation is completed.
- In accordance with standard FBI practice and pursuant to FOIA exemption (b)(7)(E) and Privacy Act exemption (j)(2) [5 U.S.C. § 552/552a (b)(7)(E)/(j)(2)], this response neither confirms nor denies the existence of your subject's name on any watch lists.

For your information, Congress excluded three discrete categories of law enforcement and national security records from the requirements of the FOIA. See 5 U.S. C. § 552(c) (2006 & Supp. IV (2010). This response is limited to those records that are subject to the requirements of the FOIA. This is a standard notification that is given to all our requesters and should not be taken as an indication that excluded records do, or do not, exist. Enclosed for your information is a copy of the Explanation of Exemptions.
For questions regarding our determinations, visit the www.fbi.gov/foia website under “Contact Us.”
The FOIPA Request Number listed above has been assigned to your request. Please use this number in all correspondence concerning your request. Your patience is appreciated.

You may file an appeal by writing to the Director, Office of Information Policy (OIP), United States Department of Justice, Suite 11050, 1425 New York Avenue, NW, Washington, D.C. 20530-0001, or you may submit an appeal through OIP’s FOIA online portal by creating an account on the following website: https://foiaonline.regulations.gov/foia/action/public/home. Your appeal must be postmarked or electronically transmitted within sixty (60) days from the date of this letter in order to be considered timely. If you submit your appeal by mail, both the letter and the envelope should be clearly marked “Freedom of Information Act Appeal.” Please cite the FOIPA Request Number assigned to your request so that it may be easily identified.

The enclosed material is from the main investigative file(s) in which the subject(s) of your request was the focus of the investigation. Our search located additional references, in files relating to other individuals, or matters, which may or may not be about your subject(s). Our experience has shown when ident, references usually contain information similar to the information processed in the main file(s). Because of our significant backlog, we have given priority to processing only the main investigative file(s). If you want the references, you must submit a separate request for them in writing, and they will be reviewed at a later date, as time and resources permit.

See additional information which follows.

The enclosed documents contained in section one of the San Francisco Field Office file 29-SF-9888 represent the first interim release of information responsive to your FOIA request.

Duplicate copies of the same document were not processed.

Sincerely,

David M. Hardy
Section Chief
Record/Information
Dissemination Section
Records Management Division

Enclosure(s)
EXPLANATION OF EXEMPTIONS

SUBSECTIONS OF TITLE 5, UNITED STATES CODE, SECTION 552

(b)(1) specifically authorized under criteria established by an Executive order to be kept secret in the interest of national defense or foreign policy and (B) are in fact properly classified to such Executive order;

(b)(2) related solely to the internal personnel rules and practices of an agency;

(b)(3) specifically exempted from disclosure by statute (other than section 552b of this title), provided that such statute (A) requires that the matters be withheld from the public in such a manner as to leave no discretion on issue, or (B) establishes particular criteria for withholding or refers to particular types of matters to be withheld;

(b)(4) trade secrets and commercial or financial information obtained from a person and privileged or confidential;

(b)(5) inter-agency or intra-agency memorandums or letters which would not be available by law to a party other than an agency in litigation with the agency;

(b)(6) personnel and medical files and similar files the disclosure of which would constitute a clearly unwarranted invasion of personal privacy;

(b)(7) records or information compiled for law enforcement purposes, but only to the extent that the production of such law enforcement records or information (A) could reasonably be expected to interfere with enforcement proceedings, (B) would deprive a person of a right to a fair trial or an impartial adjudication, (C) could reasonably be expected to constitute an unwarranted invasion of personal privacy, (D) could reasonably be expected to disclose the identity of confidential sources, including a State, local or foreign agency or authority or any private institution which furnished information on a confidential basis, and, in the case of record or information compiled by a criminal law enforcement authority in the course of a criminal investigation, or by an agency conducting a lawful national security intelligence investigation, information furnished by a confidential source, (E) would disclose techniques and procedures for law enforcement investigations or prosecutions, or would disclose guidelines for law enforcement investigations or prosecutions if such disclosure could reasonably be expected to risk circumvention of the law, or (F) could reasonably be expected to endanger the life or physical safety of any individual;

(b)(8) contained in or related to examination, operating, or condition reports prepared by, on behalf of, or for the use of an agency responsible for the regulation or supervision of financial institutions; or

(b)(9) geological and geophysical information and data, including maps, concerning wells.

SUBSECTIONS OF TITLE 5, UNITED STATES CODE, SECTION 552a

(d)(5) information compiled in reasonable anticipation of a civil action proceeding;

(j)(2) material reporting investigative efforts pertaining to the enforcement of criminal law including efforts to prevent, control or apprehend criminals;

(k)(1) information which is currently and properly classified pursuant to an Executive order in the interest of the national defense or foreign policy, for example, information involving intelligence sources or methods;

(k)(2) investigatory material compiled for law enforcement purposes, other than criminal, which did not result in loss of a right, benefit or privilege under Federal programs, or which would identify a source who furnished information pursuant to a promise that his/her identity would be held in confidence;

(k)(3) material maintained in connection with providing protective services to the President of the United States or any other individual pursuant to the authority of Title 18, United States Code, Section 3056;

(k)(4) required by statute to be maintained and used solely as statistical records;

(k)(5) investigatory material compiled solely for the purpose of determining suitability, eligibility, or qualifications for Federal civilian employment or for access to classified information, the disclosure of which would reveal the identity of the person who furnished information pursuant to a promise that his/her identity would be held in confidence;

(k)(6) testing or examination material used to determine individual qualifications for appointment or promotion in Federal Government service he release of which would compromise the testing or examination process;

(k)(7) material used to determine potential for promotion in the armed services, the disclosure of which would reveal the identity of the person who furnished the material pursuant to a promise that his/her identity would be held in confidence.
**Facts of complaint**

C has been retained to investigate subject by concerning possible fraud related to loans insured by Title IVHE. During this investigation C has discovered that subject allegedly submitted false financial information to Pacific Western Bank in order to obtain a loan. The loss to Pacific Western Bank is approximately $140,000. The false information may include inflated assets, understated liabilities, and false tax returns. It appears subject may have submitted false information to other banks which suffered losses. Also subject may have defrauded two or three title companies of approximately two million dollars. C has furnished several reports outlining subjects various alleged frauds.
Bulky Exhibit - Inventory of Property Acquired as Evidence

FD·192 (Rev. 6-9-82)

Title and Character of Case

| BF&E | SF |

Date Property Acquired

8/23/88

Source From Which Property Acquired

Location of Property or Bulky Exhibit

ASAC SAFE

Reason for Retention of Property and Efforts Made to Dispose of Same

Valuable exhibits safe Evidence

To Be Returned

Yes ☐ No ☐

See Serial

Agent Submitting Property or Exhibit

SA

Agent Assigned Case

SA

☐ Yes ☐ No Grand Jury Material - Disseminate Only Pursuant to Rule 6(e), Federal Rules of Criminal Procedure.

Description of Property or Exhibit

1. Three one hundred dollar bills:
   a. Federal Reserve Note L25753461A Series 1977
   b. Federal Reserve Note B47832656B Series 1981
   c. Federal Reserve Note B63806754A Series 1981A

Evidence pkg. copy of FD-192 for 1B1 transferred to 1A (2d) on 5/16/91 mms

For Valuable and/or Narcotics Evidence Only

Evidence Bag Seal # 0033809

Signature of Two Special Agents Verifying and Sealing Bag Contents

8/25/88

SEMIANNUAL INVENTORY CERTIFICATION TO JUSTIFY RETENTION OF PROPERTY (Initial and Date)

29A-9888-3B1

BLOCK STAMP

SEARCHED, INDEXED, FILED

AUG 25, 1988

FBI - SAN FRANCISCO

Field File # 29A-9888 - 1B1

OO: San Francisco

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Item No. | Remarks
---------|---------
Memorandum

To: SAC, SAN FRANCISCO (29A-9888)(P)(SJRA)

From: SUPERVISOR

Subject: PACIFIC WESTERN BANK,
333 W. SANTA CLARA,
SAN JOSE, CA. - VICTIM
00: SAN FRANCISCO

Based upon a review of the Supervisor's copy of the opening serial in this case, it was determined that this case was incorrectly assigned to SA

In view of this, this case is to be reassigned to SA

WES/kmr
(2)
CALIFORNIA BUSINESS BANK, a California corporation and a national banking association, Plaintiff,
vs.

an individual,

Defendant.

Plaintiff alleges:

COMMON ALLEGATIONS

1. Plaintiff California Business Bank (the "Bank") is, and at all times herein mentioned was, a California corporation and national banking association existing under the laws of the State of California, with its principal place of business in the City of San Jose, County of Santa Clara, State of California.

2. Plaintiff is informed and believes, and on that basis alleges, that at all time mentioned, defendant
_was and is an individual residing in the City of State of California.

3. This complaint arises out of a revolving line of credit extended to by the Bank on April 1, 1985 in the amount of $100,000.00 (Loan No. evidenced by a Promissory Note of that date, a true and correct copy of which is attached hereto as Exhibit "A" ("Original Promissory Note").

4. By the terms of this Original Promissory Note, agreed to pay on demand, or if no demand was made, then on April 1, 1986, the sum of $100,000.00 plus any interest thereon, then unpaid, at a rate of 1.5 percentage points per year in excess of the bank's announced prime rate, plus 1.0 percent. The aggregate unpaid balance of all advances at any one time was not to exceed $100,000.00 and interest was to be computed on the outstanding principal balance on a yearly basis but payable monthly, commencing on May 1, 1985.

5. On April 1, 1985, authorized the Bank to disburse $100,000.00 from the proceeds of his loan to him. The full loan proceeds were disbursed to on April 1, 1985.

6. On April 1, 1986, the Original Promissory Note became due. did not pay the amount due. Instead, executed a second promissory note ("Second Promissory Note") in exchange for the Bank's agreement to renew the revolving line of credit in the amount of $100,000.00 extending repayment to August 1, 1986. A true and correct copy of the Second Promissory Note given by in consideration for the Bank extending the //
repayment period of the Original Promissory Note, is attached hereto as Exhibit "B".

7. On August 1, 1986, the outstanding balance of $87,000.00 came due under the Second Promissory Note. □ did not pay the amount due. The Bank again agreed to renew Loan No. □ and extend the repayment period to December 31, 1986, with □ executing an additional promissory note in the amount of $87,000.00 ("Third Promissory Note") as consideration. A true and correct copy of the Third Promissory Note executed by □ is attached hereto as Exhibit "C".

8. On December 31, 1986, the outstanding balance on Loan No. □ of $77,000.00 became due and payable. Again □ did not pay. The Bank agreed to renew Loan No. □ and extend the repayment period to March 31, 1987 with □ executing an additional promissory note in the amount of $77,000.00 ("Fourth Promissory Note") as consideration. A true and correct copy of the Fourth Promissory Note executed by □ is attached hereto as Exhibit "D".

9. On March 31, 1987, the outstanding balance on Loan No. □ of $75,000.00 became due and payable. □ made no payment to the Bank. On June 30, 1987, the Bank again agreed to renew Loan No. □ and extend the due date to December 31, 1988. In consideration of the Bank's renewing the loan, □ executed an additional promissory note ("Fifth Promissory Note"). A true and correct copy of the Fifth Promissory Note executed by □ is attached hereto as Exhibit "E".
FIRST CAUSE OF ACTION
(Breach of Contract)

10. Plaintiff realleges and incorporates herein by this reference, the allegations of paragraphs 1 through and including 11 of this complaint as though they were set forth in full.

11. [John Doe] has breached the Fifth Promissory Note in that he has failed to pay the sum of $4,000.00 per month or any other sum for the months of September through December 1987 and January 1988 as required by the Fifth Promissory Note, Exhibit E.

12. A written demand made by the Bank on December 18, 1987 demanded payment of all sums due and in the event that these sums were not received, declaring the whole amount of the note immediately due, owing and payable. A true copy of the Bank's December 18, 1987 demand is attached hereto as Exhibit "F" and incorporated herein.

13. The Bank has performed all conditions required of it under the terms of the Fifth Promissory Note.

14. As a result of breach of the Fifth Promissory Note, the Bank has been damaged in the sum of $66,037.87 plus interest at the rate of $29.65 per day and continuing from February 12, 1988.

15. The Fifth Promissory Note provides that the Bank is entitled to recover its reasonable attorneys' fees incurred in collecting on the Fifth Promissory Note. The Bank has incurred reasonable attorneys' fees in commencing and prosecuting this action which the Bank is entitled to recover.

/////
SECOND CAUSE OF ACTION  
(Fraud)

16. Plaintiff realleges and incorporates herein by this reference paragraph 1 through and including paragraph 11 of this complaint as though they were set forth in full.

17. Before the Bank initially granted the line of credit to in April 1985 and before the Bank renewed the loan in April 1986, August 1986, December 1986 and June 1987 by accepting the second, third, fourth and fifth promissory notes, respectively, the Bank required to produce certain financial information.

18. In order to induce the Bank to lend him the money, and to renew the loan, provided to the Bank tax returns, schedules of real property, statements of rental income and financial statements signed under penalty of perjury. True and correct copies of February 1, 1985 loan application and schedule of real property are collectively attached hereto as Exhibit "G". True and correct copies of January 6, 1980 loan application, schedule of debts and schedule of real property are collectively attached hereto as Exhibit "H". True and correct copies of May 5, 1987 loan application and schedule of real property are attached hereto collectively as Exhibit "I".

19. representations to the Bank were false, misleading and omitted facts that materially affected the true status of defendant's financial condition in that:

////
a. falsely represented his equity interest in some or all of the real property listed on the schedule of real property submitted to the Bank by setting forth only a small portion of actual outstanding encumbrances against each property.

b. Plaintiff is informed and believes and thereon alleges that the tax returns presented by were not prepared by the accounting firm indicated on the tax return and the tax returns submitted by set forth false information and greatly exaggerated actual income.

c. Plaintiff is informed and believes and thereon alleges that at the time of some or all of the applications had substantial outstanding balances on several unsecured lines of credit which he failed to report in his application to the Bank.

d. Plaintiff is informed and believes and thereon alleges that certain of the funds that were maintained by him in various accounts at various institutions, did not belong to or were no longer in the account, as represented, at the time of the application.

20. made these false representations and omitted various material facts knowing them to be false and knowing that plaintiff would rely on this information in extending and renewing the line of credit to
21. At the time of making and renewing the loan the Bank was unaware of the falsity of representations. Believing representations to be true, the Bank gave defendants a $100,000.00 line of credit and renewed this line of credit as hereinbefore alleged.

22. As a proximate result of fraud and deceit plaintiff has been damaged in the sum of $66,037.87 plus $29.65 per day from February 12, 1988, which plaintiff has been unable to collect from defendants.

23. In doing the acts herein alleged acted with oppression, fraud and malice, and plaintiff is entitled to punitive damages in the sum of $1,000,000.00.

WHEREFORE, plaintiff prays:

FIRST CAUSE OF ACTION

1. For the sum of $66,037.87 plus interest of $29.65 per day from February 12, 1988.

SECOND CAUSE OF ACTION

2. For the sum of $66,037.87 plus $29.65 per day from February 12, 1988.

3. For punitive damages in the sum of $1,000,000.00.
ALL CAUSES OF ACTION

4. For reasonable attorneys' fees.
5. For costs of suit herein incurred.
6. For such other and further relief as the court may deem just.


[Signature]

Attorneys for Plaintiff
California Business Bank
PROMISSORY NOTE - OPTIONAL ADVANCE

On demand, or if no demand is made, then on April 1, 1986, for and in consideration of such loans and advances ("Advances") as CALIFORNIA BUSINESS BANK, N.A., from time to time shall make to or for the benefit or at the request of the undersigned, the undersigned maker(s) promise(s) to pay CALIFORNIA BUSINESS BANK, N.A., or order, at its Main office, all outstanding Advance(s), plus any interest thereon, then unpaid:

☐ at the rate of N/A % per year.
☐ at the rate of 1.500* percentage points per year in excess of the rate of interest which CALIFORNIA BUSINESS BANK, N.A. announces, from time to time, as its Prime Rate, which rate shall vary concurrently with any change in such Prime Rate.

Plus (1) One Point
Interest shall be computed on the outstanding principal balance on the basis of three hundred sixty (360) days per year and actual days elapsed.
Interest shall be payable: ☐ monthly ☐ quarterly ☐ N/A commencing May 1, 1985 and if not so paid shall become part of the principal, at the option of the holder.

The aggregate unpaid balance of all Advance(s) made hereon at any time shall not exceed One Hundred Thousand and No/100 Dollars. The undersigned shall be entitled to prepay all or any portion of the Advance(s) and holder shall loan and re-advance up to the maximum permitted hereunder upon request and subject to the terms hereof. The holder hereof is authorized, at its option and without affecting the right of the undersigned, to set forth in writing, from time to time, the date and amount of each Advance(s) and of each and any payment of interest and/or principal and the principal balance then unpaid hereon.

Any Advance(s) shall be conclusively presumed to have been made to and for the benefit and at the request of the undersigned when deposited or credited to the account of the undersigned with CALIFORNIA BUSINESS BANK, N.A. or made in accordance with the oral or written instructions of the undersigned, or any one or more of them, or any one signing below for or on behalf of the undersigned.

Further, the holder is authorized, at its option, to increase by 1% the maximum aggregate Advance(s), in accordance with the aforementioned restrictions, to cover overline Advance(s).

Upon default, the whole sum of principal and interest shall become due immediately at the option of the holder hereof. Default shall include, but not be limited to, the failure of the maker(s) to pay interest, principal, fees and costs, or any installment when due; and filing by any person obligated hereon, whether as maker, co-maker, endorser or guarantor (hereafter individually or collectively referred to as the "Obligor") of a voluntary or involuntary petition under the provisions of the Federal Bankruptcy Code, the issuance of any attachment or execution against any asset of any Obligor; the death of any Obligor; or any default under the terms of any other agreement between Obligor and CALIFORNIA BUSINESS BANK, N.A.

In the event of default, at the option of the holder hereof, interest may be charged on the amount delinquent at the rate of 5 (five) percentage points greater than the interest rate contracted for on the principal herein, effective from the day following any event of default. Such increased rate of interest shall continue until such delinquent amount(s), with interest thereon at the increased rate, shall have been paid or such other event of default has been cured to the satisfaction of the holder hereof.

If this Note is not paid, each Obligor promises to pay all costs and expenses of collection and all attorneys' fees incurred by the holder hereof on account of such collection, whether or not suit is filed thereon, which said costs, expenses and fees shall become part of principal. Each Obligor shall be jointly and severally liable hereon and consents to renewals, replacements, and extensions of time for payment hereof, as the same may occur from time to time, and whether before, at, or after maturity; consents to the acceptance, release, or substitution of security or collateral for this Note; and waives demand and protest and the right to assert any statute of limitations. The indebtedness evidenced hereby shall be payable in lawful money of the UNITED STATES.

Minimum/Interest Charge $100.00

IN WITNESS WHEREOF, the undersigned has caused this Note to be executed by its officers thereto duly authorized and directed by a Resolution of its Board of Directors.

By

Borrower Sign Here

Borrower Sign Here

(Corporation)

By

By

B7C
ITEMIZATION OF AMOUNT FINANCED — DISBURSEMENT OF LOAN PROCEEDS

CALIFORNIA BUSINESS BANK, N.A.
95 South Market Street
San Jose, California

Borrower: ____________________________

Amount Financed $100,000.00

CALIFORNIA BUSINESS BANK, N.A. will disburse the proceeds of your loan described above as follows after loan documents have been signed.

1. AMOUNT GIVEN TO YOU DIRECTLY:
   - To Checking Account # ____________________________ $ ____________
   - To Other Deposit Account # ____________________________ $ ____________
   - By Cashier's Check # ____________________________ $ 99,000.00

2. AMOUNTS PAID ON YOUR ACCOUNTS WITH US:
   - To Loan # ____________________________ $ ____________
   - To Loan # ____________________________ $ ____________

3. AMOUNTS PAID TO OTHERS ON YOUR BEHALF:
   - Cashier's Check # ____________________________ To ____________________________ $ ____________
   - Cashier's Check # ____________________________ To ____________________________ $ ____________

4. CHARGES AND FEES PAID ON YOUR BEHALF FROM PROCEEDS:
   - Documentation Fee $ ____________
   - Loan Fees $ 1,000.00
   - Credit Report Fees $ ____________
   - Filing, Recording, Registration Fees $ ____________
   - Appraisal Fees $ ____________
   - Title Insurance, Title Search $ ____________
   - Interest To First Period (# days) $ ____________
   - Other $ ____________

PREPAID FINANCE CHARGES $1,000.00

TOTAL LOAN PROCEEDS $100,000.00

I AUTHORIZE CALIFORNIA BUSINESS BANK, N.A. TO MAKE THE DISBURSEMENTS OF THE PROCEEDS OF THE LOAN AND I ACKNOWLEDGE RECEIVING A COPY OF THIS ITEMIZATION OF THE AMOUNT FINANCED.

Date April 1, 1985

Borrower ____________________________

Prepared By: ____________________________

Borrower ____________________________

L-0191-84
WHITE—BANK RECORDS / YELLOW—CUSTOMER COPY
$100,000.00

April 1, 1986

On demand, or if no demand is made, then on August 1, 1986, for value received, the undersigned maker(s) promise(s) to pay CALIFORNIA BUSINESS BANK, NA or order, at its Main Office, the principal sum of One Hundred Thousand and No/100 Dollars together with interest from the date on the unpaid principal hereof:

☐ at the rate of N/A % per year.

☒ at the rate of -1.500 percentage points per year in excess of the rate of interest which CALIFORNIA BUSINESS BANK, NA announces, from time to time, as its Prime Rate, which rate shall vary concurrently with any change in such Prime Rate.

Interest shall be computed on the outstanding principal balance on the basis of three hundred sixty (360) days per year and actual days elapsed. Interest shall be payable: ☒ monthly ☑ quarterly ☐ N/A commencing May 1, 1986 and if not so paid shall become part of the principal at the option of the holder.

☒ The undersigned maker(s) further, jointly and severally, promise(s) to pay N/A consecutive equal installments of $ N/A each, beginning on the N/A day of each thereafter until this Note and all obligations are paid in full. In the event that the installments do not fully amortize the Note, the remaining balance will be due at maturity. All installments when paid shall be applied, first to the payment of fees and costs then to delinquent interest, if any, then to the payment of ☐ principal, ☑ interest accrued to date and the balance, if any, to the payment of principal.

Upon default, the whole sum of principal and interest shall become due immediately at the option of the holder hereof. Default shall include, but not be limited to, the failure of the maker(s) to pay interest, principal, fees and costs, or any installment when due; the filing by any person obligee hereon, whether as maker, co-maker, endorser or guarantor (hereafter individually or collectively referred to as the "Obligor") of a voluntary or involuntary petition under the provisions of the Federal Bankruptcy Code, the issuance of any attachment or execution against any asset of any Obligor; the death of any Obligor; or any default under the terms of any other agreement between Obligor and CALIFORNIA BUSINESS BANK, NA.

In the event of default, at the option of the holder hereof, interest may be charged on the amount delinquent at the rate of 5 (five) percent points greater than the interest rate contracted for on the principal herein, effective from the day following any event of default. Such increased rate of interest shall continue until such delinquent amount(s), with interest thereon at the increased rate, shall have been paid or such other event of default has been cured, to the satisfaction of the holder hereof.

If this Note is not paid when due, each Obligor promises to pay all costs and expenses of collection and all attorneys' fees incurred by the holder hereof account of such collection, whether or not suit is filed thereon, which said costs, expenses and fees shall become part of principal. Each Obligor shall be jointly and severally liable hereon and consents to renewals, replacements, and extensions of time for payment hereof, as the same may occur from time to time, and when before, at, or after maturity; consents to the acceptance, release, or substitution of security or collateral for this Note; and waives demand and protest and the right to assert any statutory limitations. The indebtedness evidenced hereby shall be payable in lawful money of the UNITED STATES.

IN WITNESS WHEREOF, the undersigned has caused this note to be executed by its officers thereunto duly authorized and directed by a Resolution of its Board of Directors.
FOR VALUE RECEIVED, the undersigned, jointly and severally, endorse, guarantee and promise to pay the note on the reverse hereof and all extensions and renewals thereof, and hereby waive (a) presentment, demand, protest, notice of protest, notice of dishonor, and notice of non-payment; (b) the right, if any, to the benefit of, or to direct the application of any security hypothecated to the holder, until all indebtedness of the maker to the holder, howsoever arising, shall have been paid; (c) the right to require the holder to proceed against the maker, or to pursue any other remedy in the holder's power; and to agree that the holder may proceed against the undersigned directly and independently of the maker, and that the cessation of the liability of the maker for any reason other than full payment, or any extension, forbearance, change of rate of interest or acceptance, release or substitution of security, or any impairment or suspension of the holder's remedies or rights against the maker, shall not in anywise affect the liability of the undersigned hereunder.

[Signature]

[Signature]

Note# 
Port# 
$100,000.00 
P+1.500 
08-01-86 
b6 
b7C
ITEMIZATION OF AMOUNT FINANCED — DISBURSEMENT OF LOAN PROCEEDS

CALIFORNIA BUSINESS BANK
95 South Market Street
San Jose, California

Borrower: 

Amount Financed $100,000.00

CALIFORNIA BUSINESS BANK, N.A. will disburse the proceeds of your loan described above as follows after loan documents have been signed.

1. AMOUNT GIVEN TO YOU DIRECTLY:
   - To Checking Account # ____________________________ $ __________
   - To Other Deposit Account # ________________________ $ __________
   - By Cashier’s Check # ____________________________ $ __________

2. AMOUNTS PAID ON YOUR ACCOUNTS WITH US:
   - To Loan # Renew _______ $ 100,000.00
   - To Loan # _______ $ __________

3. AMOUNTS PAID TO OTHERS ON YOUR BEHALF:
   - Cashier’s Check # ____________________________ $ __________
   - Cashier’s Check # ____________________________ $ __________

4. CHARGES AND FEES PAID ON YOUR BEHALF FROM PROCEEDS:
   - Documentation Fee $ __________
   - Loan Fees $ __________
   - Credit Report Fees $ __________
   - Filing, Recording, Registration Fees $ __________
   - Appraisal Fees $ __________
   - Title Insurance, Title Search $ __________
   - Interest To First Period (# days) $ __________
   - Other ____________________________ $ __________

PREPAID FINANCE CHARGES $ -0- TOTAL LOAN PROCEEDS $ 100,000.00

I AUTHORIZE CALIFORNIA BUSINESS BANK, N.A. TO MAKE THE ABOVE DISBURSEMENTS OF THE PROCEEDS OF THE LOAN AND I ACKNOWLEDGE RECEIVING A COPY OF THIS ITEMIZATION OF THE AMOUNT FINANCED.

Date April 1, 1986

Prepared By: Borrower
On demand, or if no demand is made, then on December 31, 1986, for value received, the undersigned maker(s) promise(s) to pay to CALIFORNIA BUSINESS BANK, N.A. or order, at its Main Office, the principal sum of

Eighty Seven Thousand and No/100********** Dollars together with interest from the date on the unpaid principal hereof:

☐ at the rate of N/A % per year.

☐ at the rate of 1,500 percentage points per year in excess of the rate of interest which CALIFORNIA BUSINESS BANK, N.A. announces, from time to time, as its Prime Rate, which rate shall vary concurrently with any change in such Prime Rate.

Interest shall be computed on the outstanding principal balance on the basis of three hundred sixty (360) days per year and actual days elapsed. Interest shall be payable: ☐ monthly ☐ quarterly ☐ N/A monthly commencing September 30, 1986 and if not so paid shall become part of the principal, at the option of the holder.

☐ The undersigned maker(s) further, jointly and severally, promise(s) to pay N/A consecutive equal installments of $ N/A thereafter until this Note and all obligations are paid in full. In the event that the equal installments do not fully amortize the Note, the remaining balance will be due at maturity. All installments when paid shall be applied, first to the payment of fees and costs, then to delinquent interest, if any, then to the payment of ☐ principal, ☐ interest accrued to date and the balance, if any, to the payment of principal.

Upon default, the whole sum of principal and interest shall become due immediately at the option of the holder hereof. Default shall include, but not limited to, the failure of the maker(s) to pay interest, principal, fees and costs, or any installment when due; the filing by any person obligated hereon, whether as maker, co-maker, endorser or guarantor (hereafter individually or collectively referred to as the "Obligor") of a voluntary or involuntary petition under the provisions of the Federal Bankruptcy Code, the issuance of any attachment or execution against any asset of any Obligor; the death of any Obligor; or any default under the terms of any other agreement between Obligor and CALIFORNIA BUSINESS BANK, N.A.

In the event of default, at the option of the holder hereof, interest may be charged on the amount delinquent at the rate of 5 (five) percentage points greater than the rate of interest contracted for on the principal herein, effective from the day following any event of default. Such increased rate of interest shall continue until such delinquent amount(s), with interest thereon at the increased rate, shall have been paid or such other event of default has been cured.

If this Note is not paid when due, each Obligor promises to pay all costs and expenses of collection and all attorneys' fees incurred by the holder hereof on account of such collection, whether or not suit is filed thereon, which said costs, expenses and fees shall become part of principal. Each Obligor shall be jointly and severally liable hereon and consents to renewals, replacements, and extensions of time for payment hereof, as the same may occur from time to time, and waives, before, at, or after maturity, consent to the acceptance, release, or substitution of security or collateral for this Note; and waives demand and protest and the right to assert any statute of limitations. The indebtedness evidenced hereby shall be payable in lawful money of the UNITED STATES.

IN WITNESS WHEREOF, the undersigned has caused this note to be executed by its officers thereunto duly authorized and directed by a Resolution of its Board of Directors.

B6

B7C

Minimum Charge $100.00

(Borrower Signs Here)

(Borrower Signs Here)

L003 (11/83)
This note is secured pursuant to the Unsecured

<table>
<thead>
<tr>
<th>DATE</th>
<th>PAYMENT</th>
<th>INTEREST PAID TO</th>
<th>AMOUNT</th>
<th>DISBURSEMENTS</th>
<th>PRINCIPAL PAYMENTS</th>
<th>BALANCE</th>
</tr>
</thead>
<tbody>
<tr>
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</table>

NOTE

LINE #

RATE 01+1.50 MATURITY 12-31-86

FOR VALUE RECEIVED, the undersigned, jointly and severally, endorse, guarantee and promise to pay the note on the reverse hereof and all extensions and renewals thereof, and hereby waive (a) presentment, demand, protest, notice of dishonor, and notice of non-payment; (b) the right, if any, to the benefit of, or to direct the application of any security hypothecated to the holder; until all indebtedness of the maker to the holder, howsoever arising, shall have been paid; (c) the right to require the holder to proceed against the maker, or to pursue any other remedy in the holder's power; and to agree that the holder may proceed against the undersigned directly and independently of the maker, and that the cessation of the liability of the maker for any reason other than full payment, or any extension, forbearance, change of rate of interest, acceptance, release or substitution of security, or any impairment or suspension of the holder's remedies or rights against the maker, shall not in anywise affect the liability of the undersigned hereunder.
ITEMIZATION OF AMOUNT FINANCED — DISBURSEMENT OF LOAN PROCEEDS

CALIFORNIA BUSINESS BANK
95 South Market Street
San Jose, California

Borrower: ________________________________  Amount Financed $87,000.00

CALIFORNIA BUSINESS BANK, N.A. will disburse the proceeds of your loan described above as follows after loan documents have been signed.

1. **AMOUNT GIVEN TO YOU DIRECTLY:**
   - To Checking Account # ________________________________ $ __________
   - To Other Deposit Account # ________________________________ $ __________
   - By Cashier's Check # ________________________________ $ __________

2. **AMOUNTS PAID ON YOUR ACCOUNTS WITH US:**
   - To Loan # ________________________________ $ 87,000.00
   - To Loan # ________________________________ $ __________

3. **AMOUNTS PAID TO OTHERS ON YOUR BEHALF:**
   - Cashier's Check # ________________________________ To ________________________________ $ __________
   - Cashier's Check # ________________________________ To ________________________________ $ __________

4. **CHARGES AND FEES PAID ON YOUR BEHALF FROM PROCEEDS:**
   - Documentation Fee $ __________
   - Loan Fees $ __________
   - Credit Report Fees $ __________
   - Filing, Recording, Registration Fees $ __________
   - Appraisal Fees $ __________
   - Title Insurance, Title Search $ __________
   - Interest To First Period (# __________ days) $ __________
   - Other $ __________

**PREPAID FINANCE CHARGES $ __________**

**TOTAL LOAN PROCEEDS $ 87,000.00**

I AUTHORIZE CALIFORNIA BUSINESS BANK, N.A. TO MAKE THE ABOVE DISBURSEMENTS OF THE PROCEEDS OF MY LOAN AND I ACKNOWLEDGE RECEIVING A COPY OF THIS ITEMIZATION OF THE AMOUNT FINANCED.

Date ________________________________  Borrower ________________________________

Prepared By: ________________________________  Borrower ________________________________

Date August 1, 1986
$77,000.00

On demand, or if no demand is made, then on March 31, 1987, for value received, the undersigned maker(s) promise(s) to pay to CALIFORNIA BUSINESS BANK, NA or order, at its Main Office, the principal sum of

** ** ** ** SEVENTY SEVEN THOUSAND AND NO/100 ** ** ** ** ** ** ** $ Dollars

together with interest from the date on the unpaid principal hereof:

☐ at the rate of N/A % per year.
☐ at the rate of 2.00 percentage points per year in excess of the rate of interest which CALIFORNIA BUSINESS BANK, NA announces, from time to time, as its Prime Rate, which rate shall vary concurrently with any change in such Prime Rate.

Interest shall be computed on the outstanding principal balance on the basis of three hundred sixty (360) days per year and actual days elapsed. Interest shall be payable: ☐ monthly ☐ quarterly ☐ N/A commencing January 31, 1987 and until not paid shall become part of the principal, at the option of the holder.

☐ The undersigned maker(s) further, jointly and severally, promise(s) to pay N/A consecutive equal installment of $ N/A each, beginning on the N/A day of each N/A thereafter until this Note and all obligations are paid in full. In the event that the equal installments do not fully amortize the Note, the remaining balance will be due at maturity. All installments when paid shall be applied, first to the payment of fees and costs then to delinquent interest, if any, then to the payment of ☐ principal, ☐ interest accrued to date and the balance, if any, to the payment of principal.

Upon default, the whole sum of principal and interest shall become due immediately at the option of the holder hereof. Default shall include, but shall not be limited to, the failure of the maker(s) to pay interest, principal, fees and costs, or any installment when due; the filing by any person obligated hereon, whether as maker, co-maker, endorser or guarantor (hereafter individually or collectively referred to as the "Obligor") of a voluntary or involuntary petition under the provisions of the Federal Bankruptcy Code, the issuance of any attachment or execution against any asset of any Obligor; the death of any Obligor; or any default under the terms of any other agreement between Obligor and CALIFORNIA BUSINESS BANK, NA.

In the event of default at the option of the holder hereof, interest may be charged on the amount delinquent at the rate of 5 (five) percentage points greater than the interest rate contracted for on the principal herein, effective from the day following any event of default. Such increased rate of interest shall continue until such delinquent amount(s), with interest thereon at the increased rate, shall have been paid or such other event of default has been cured to the satisfaction of the holder hereof.

If this Note is not paid when due, each Obligor promises to pay all costs and expenses of collection and all attorneys' fees incurred by the holder hereof on account of such collection, whether or not suit is filed thereon, which said costs, expenses and fees shall become part of principal. Each Obligor shall be jointly and severally liable hereon and consents to renewals, replacements and extensions of time for payment hereof, as the same may occur from time to time, and whether before, at, or after maturity; consents to the acceptance, release, substitution of security or collateral for this Note; and waives demand and protest and the right to assert any statute of limitations. The indebtedness evidenced hereby shall be payable in lawful money of the UNITED STATES.

IN WITNESS WHEREOF, the undersigned has caused this note to be executed by its officers thereunto duly authorized and directed by a Resolution of its Board of Directors.

(Borrower Sign Here)

(Corporation)

By

By

By
FOR VALUE RECEIVED, the undersigned, jointly and severally, endorse, guarantee and promise to pay the note on the reverse hereof and all extensions and renewals thereof, and hereby waive (a) presentment, demand, protest, notice of protest, notice of dishonor, and notice of non-payment; (b) the right, if any, to the benefit of, or to direct the application of any security hypothecated to the holder, until all indebtedness of the maker to the holder, howsoever arising, shall have been paid; (c) the right to require the holder to proceed against the maker, or to pursue any other remedy in the holder's power; and to agree that the holder may proceed against the undersigned directly and independently of the maker, and that the cessation of the liability of the maker for any reason other than full payment, or any extension, forbearance, change of rate of interest or acceptance, release or substitution of security, or any impairment or suspension of the holder's remedies or rights against the maker, shall not in anywise affect the liability of the undersigned hereunder.

<table>
<thead>
<tr>
<th>DATE</th>
<th>PAYMENT</th>
<th>INTEREST</th>
<th>PRINCIPAL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>PAID TO</td>
<td>AMOUNT</td>
</tr>
</tbody>
</table>

Signature

Signature

FILMED X
DATE 1-30
BY [Signature]
$75,000.00

On demand or if no demand is made then on December 31, 1988, for value received, the undersigned maker(s) promise(s) to pay to CALIFORNIA BUSINESS BANK, NA or order, at its Main Office, the principal sum of Seventy Five Thousand and No/100 Dollars together with interest from the date on the unpaid principal hereof:

☐ at the rate of N/A % per year.

☐ at the rate of 3.000 percentage points per year in excess of the rate of interest which CALIFORNIA BUSINESS BANK, NA announces from time to time, as its Prime Rate, which rate shall vary concurrently with any change in such Prime Rate.

Interest shall be computed on the outstanding principal balance on the basis of three hundred sixty (360) days per year and actual days elapsed. Interest shall be payable: ☑ monthly ☐ quarterly ☐ N/A commencing July 30, 1987 and if not so paid shall become part of the principal at the option of the holder.

☐ The undersigned maker(s) further, jointly and severally, promise(s) to pay Eighteen (18) consecutive equal installments of $10,000 on 7-30-87 then $4,000 each, beginning on the 30th August 1987 and the 30th day of each month thereafter until this Note and all obligations are paid in full. In the event that the equal installments do not fully amortize the Note, the remaining balance will be due at maturity. All installments when paid shall be applied first to the payment of fees and costs therein to delinquent interest, if any, then to the payment of ☐ principal, ☐ interest accrued to date and the balance, if any, to the payment of principal.

Upon default, the whole sum of principal and interest shall become due immediately at the option of the holder hereof. Default shall include, but not be limited to, the failure of the maker(s) to pay interest, principal, fees and costs, or any installment when due; the filing by any person obligee hereon, whether as maker, co-maker, endorser or guarantor (hereafter individually or collectively referred to as the “Obligor”) of a voluntary or involuntary petition under the provisions of the Federal Bankruptcy Code, the issuance of any attachment or execution against any asset of any Obligor; the death of any Obligor; or any default under the terms of any other agreement between Obligor and CALIFORNIA BUSINESS BANK, NA.

In the event of default, at the option of the holder hereof, interest may be charged on the amount delinquent at the rate of 5 [five] percentage points greater than the interest rate contracted for on the principal herein, effective from the day following any event of default. Such increased rate of interest shall continue until such delinquent amount(s), with interest thereon at the increased rate, shall have been paid or such other event of default has been cured to the satisfaction of the holder hereof.

If this Note is not paid when due, each Obligor promises to pay all costs and expenses of collection and all attorneys’ fees incurred by the holder hereof, account of such collection, whether or not suit is filed thereon, which said costs, expenses and fees shall become part of principal. Each Obligor shall be jointly and severally liable hereon and consents to renewals, replacements, and extensions of time for payment hereof, as the same may occur from time to time and whether before, at or after maturity; consents to the acceptance, release, or substitution of security or collateral for this Note, and waives demand and protest and the right to assert any limitations. The indebtedness evidenced hereby shall be payable in lawful money of the UNITED STATES.

IN WITNESS WHEREOF, the undersigned has caused this note to be executed by its officers thereunto duly authorized and directed by a Resolution of its Board of Directors.

By

By

By

L003 (11/83)
ITEMIZATION OF AMOUNT FINANCED — DISBURSEMENT OF LOAN PROCEEDS

Borrower: 

Amount Financed $75,000.00

CALIFORNIA BUSINESS BANK, N.A. will disburse the proceeds of your loan described above as follows after loan documents have been signed.

1. AMOUNT GIVEN TO YOU DIRECTLY:
   - To Checking Account #__________________________ $______
   - To Other Deposit Account #__________________________ $______
   - By Cashier’s Check #__________________________ $______

2. AMOUNTS PAID ON YOUR ACCOUNTS WITH US:
   - To Loan #__________________________ $75,000.00
   - To Loan #__________________________ $______

3. AMOUNTS PAID TO OTHERS ON YOUR BEHALF:
   - Cashier’s Check #__________________________ $______
   - Cashier’s Check #__________________________ $______

4. CHARGES AND FEES PAID ON YOUR BEHALF FROM PROCEEDS:
   - Documentation Fee $______
   - Loan Fees paid separately $250.00
   - Credit Report Fees $______
   - Filing, Recording, Registration Fees $______
   - Appraisal Fees $______
   - Title Insurance, Title Search $______
   - Interest To First Period (# days) $______
   - Other $______

PREPAID FINANCE CHARGES $250.00

TOTAL LOAN PROCEEDS $75,000.00

I AUTHORIZE CALIFORNIA BUSINESS BANK, N.A. TO MAKE THE ABOVE DISBURSEMENTS OF THE PROCEEDS OF MY LOAN AND I ACKNOWLEDGE RECEIVING A COPY OF THIS ITEMIZATION OF THE AMOUNT FINANCED.

Date June 30, 1987

Prepared By: 

Borrower

CALIFORNIA BUSINESS BANK
95 South Market Street
San Jose, California

L-016/3-85
WHITE—BANK RECORDS / YELLOW—CUSTOMER COPY
December 18, 1987

Re: Loan #____ Dated June 30, 1987, $75,000

Dear____

The above referenced loan was restructured as of June 30, 1987 when you were unable to pay the full principal and interest due at that time. You indicated at that time that you could meet the terms of the restructure, although your intent was to pay the loan in full prior to maturity. As of this date, the terms of the restructured note have not been met.

As of December 18, 1987 the payments due on the above referenced note is as follows:

<table>
<thead>
<tr>
<th>Principal Payments of $4,000 each</th>
<th>$12,000.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>due September, October, November 30.</td>
<td></td>
</tr>
<tr>
<td>Interest to December 18, 1987</td>
<td>2,434.31</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$14,434.31</td>
</tr>
</tbody>
</table>

If the payment due of $14,434.91 is not received by 3:00 P.M., December 31, 1987 at the office of California Business Bank, N.A., you may consider this letter to be our demand for payment in full as follows:

<table>
<thead>
<tr>
<th>Principal Balance</th>
<th>$61,000.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest to December 18, 1987</td>
<td>2,434.31</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$63,434.31</td>
</tr>
</tbody>
</table>

Plus $21.60 per day from December 18, 1987

Please contact either myself or ____ if there are any questions.

Sincerely,

[Signature]

95 South Market Street • San Jose California 95113 • 408-298-8856
RECEIPT FOR CERTIFIED MAIL

NO INSURANCE COVERAGE PROVIDED
NOT FOR INTERNATIONAL MAIL

(See Reverse)

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Postage</td>
<td>.22</td>
</tr>
<tr>
<td>Certified Fee</td>
<td>.75</td>
</tr>
<tr>
<td>Special Delivery Fee</td>
<td></td>
</tr>
<tr>
<td>Restricted Delivery Fee</td>
<td>1.25</td>
</tr>
<tr>
<td>Return Receipt Showing to whom and Date Delivered</td>
<td></td>
</tr>
<tr>
<td>Return receipt showing to whom, Date, and Address of Delivery</td>
<td></td>
</tr>
<tr>
<td>TOTAL Postage and Fees</td>
<td>2.22</td>
</tr>
</tbody>
</table>

PS Form 3800, Feb. 1962

Postmark or Date
Memorandum

To: SAC, SAN FRANCISCO

From: SA

Subject: COOPERATING WITNESS (CW) - RECORDING OF STATISTICAL ACCOMPLISHMENTS

A CW is any individual who has indicated a desire to testify for the FBI during the early stages of an investigation.

DATE(S) OF CONTACT OR ACTIVITY

STATISTICAL ACCOMPLISHMENTS

Description of Statistical Accomplishment(s)

Title of Case

File and Serial Number upon which Statistical Accomplishment is being claimed

NAME OF COOPERATING WITNESS:

1 - SF Substantive File: 29A-9888

JUN 9 1988

FRANCISCO
STATISTICAL ACCOMPLISHMENTS FOR COOPERATING WITNESSES

1. Number of Subjects Arrested:

2. Number of Subjects Identified:

3. Number of Investigative Matters Initiated:

4. Number of Items of CW Information Disseminated:

5. Number of Violent Acts Prevented:

6. Number of Times CW Information Used in Search Warrant Affidavits:

7. Number of Times CW Information Used in Title III Affidavits:

8. Number of Times CW Information Used in Obtaining Complaint/Information/Indictment or Arrest Warrant:

9. Merchandise Recovered (value):

10. Potential Economic Loss Prevented:

11. Number of Convictions Obtained as a Result of Information Furnished by CWs or as a Result of Other Significant Operational Assistance Furnished:

12. Number of Times Undercover Agent or Other Law Enforcement Officer Introduced into an Investigative Matter by CWs:

13. Number of Times CW (consenting party) utilized authorized Body Recorder:

14. Number of Times CW (consenting party) Utilized Authorized Telephone Recorder:

15. Number of Times CW has testified in Grand Jury or Open Court:

16. Number of Times CW has provided Assistance by Acting in an Overt or From a Proactive Position to Significantly Assist in an Investigation:

17. Number of Times CW has provided information Used in Obtaining Pen Register Order:
California Business Bank (CBB) was located at his employment, 95 South Market Street, San Jose, California, where, after being advised of the identity of the interviewing agent, he provided the following information concerning dealings with CBB. He had known when he worked at the bank, that he was a customer of that institution. When he changed his employment to CBB, shortly thereafter he approached him as a new customer of CBB and asked for a $100,000 line of credit.

In reviewing the files made available to him by an employee of CBB, it was determined that he had initially applied for a $100,000 line of credit about April, 1985. The paper work in connection with the application indicate that he intended to use the money in connection with real estate transactions.

He recalled that the $100,000 was drawn out of the line of credit almost immediately and, he believes, that the funds were deposited into one of several accounts which he opened at the bank. Although he kept the interest owed current, he never made any payments on the principal of the line of credit and when it matured in August, 1986, he wished to renew it. At that time the bank provided the bank with an updated financial statement and new tax returns to justify the renewal.

He recalled that at the time the original line of credit was granted, he had indicated he would be repaying, from other funds, a loan outstanding at the Imperial Bank, where he had loaned at the bank. At the time the renewal was applied for, he learned that no repayment had been made to Imperial Bank.
recalls that in the material provided in the renewal process were tax returns prepared by a Certified Public Accountant (CPA) in the Gilroy, California, area, and verification of deposits of several financial institutions. The verifications were completed when they were presented by recalls contacting one place where funds were supposedly on deposit in the amount of $400,000. He learned that although name appeared in the account title, was not authorized to withdraw these funds, and in fact the monies belonged to another party.

He further learned that had apparently altered information contained on the tax returns when he attempted to verify the returns through the CPA in Gilroy.

The bank demanded a repayment of a portion of the outstanding amount of principal, and did pay $13,000 in August, 1986. The line of credit was renewed with the understanding that would pay not only the interest, but begin making reductions in the principal. Payments were received about December, 1986, and March, 1987. Eventually the outstanding amount on the line of credit was reduced to $61,000. did continue to pay interest on the outstanding amount until July, 1987, at which time he stopped making all payments. In December, 1987, the bank charged off the $61,000 and initiated civil legal proceedings to recoup their money from.

indicated that he has had numerous personal and telephonic conversations with during the period of time that has had a relationship with the bank. has learned that has invested in a condominium complex near Colorado Springs, Colorado, and is also involved in other real estate transactions.

introduced SYLVIA BROWN, a noted psychic, to the bank as a customer. BROWN does appearances on various radio and television programs touting her psychic abilities. After introduction, BROWN applied for and received a $100,000 loan. recalled that this was a one year loan which was dispersed my means of a cashier's check.
When the loan matured, BROWN applied for a renewal but was denied. [_____] recalled that a review of the documents she had submitted in her loan application, including tax information, appeared suspiciously like information received in the financials of [______]. Consequently the loan was not renewed and she did pay it off at the appropriate time. [_____] is not sure how this loan was paid off, but believes that it was with funds from another bank. He believes that BROWN had a loan in the amount of $150,000 with Commerce Savings Bank. [_____] believes that loan has been charged off by Commerce Savings Bank. He also believes that [_____] has a similar loan with that bank, and that the bank has suffered a loss on that loan as well.

[_____] indicated that [_____] and his business entities have four current accounts at the CBB and identified that as follows:

[_____] further stated that the number assigned to [_____] acknowledged that he and [_____] had submitted
Memorandum

To: SAC, SAN FRANCISCO (29A-9888)(P)  Date: 6/22/88

From: (SJRA)

Subject: ET AL;
BF&E
OO: SAN FRANCISCO

Writer has determined that subject and had apparently failed to appear for his initial appearance before that court and a date of June 14, 1988 was set for the issuance of an order to show cause why the should not be dismissed.

This case is assigned number
June 27, 1988

FBI
San Jose Regional Office
P.O. Box 612825
San Jose, CA 95161-2857

Attn: Special Agent

Dear Sir:

As you requested, please find enclosed documentation relating to the Merit Line Loan for $25,000.00 made to [blank].

The loan was made on June 20, 1985, by [blank], Commercial Loan Officer, at our Westgate Office, located at 1494 Saratoga Avenue, San Jose.

The loan was sent to our Loan Recovery Unit as a result of failure to pay.

Any assistance your good office could provide in recovery of the bank's loss of $24,785.00 would be appreciated.

Very truly yours,

[Signature]

Security Officer

DEW/dms

Enclosures

cc: [Blank] Commercial Loan Officer
[Blank] Loan Recovery Officer
In Reply, Please Refer to
File No.  SF 29A-9888

Mr. Joseph P. Russoniello
United States Attorney
Northern District of California
450 Golden Gate Avenue
Box 36055
San Francisco, California 94102

Attn: Assistant U.S. Attorney

Dear Mr. Russoniello:

This will confirm a conversation between Assistant United States Attorney (AUSA) and Special Agent of the San Jose Resident Agency, Federal Bureau of Investigation on June 21, 1988, concerning captioned individual. Briefly summarized, the facts in this matter, is known to date are set forth below:

Simultaneously, the FBI has received complaints from the TICOR Title Insurance Company and the California Business Bank (CBB) concerning alleged fraudulent activities by captioned individual. The complaints and the results of preliminary investigation conducted to date indicate the following:

1 - Addressee
1 - San Francisco
JBD/mk
(2)
is a borrower from numerous financial institutions in the Santa Clara - San Francisco Bay Area, including CBB, Eureka Federal Savings and Loan, American Savings and Loan, Crocker National Bank (now Wells Fargo Bank), Bank of Northern California, Bank of Santa Clara, Bank of the West, and Pacific Western Bank. has secured either personal lines of credit (unsecured loans) or real estate loans (secured loans) which are used in connection with the acquisition of real property. Utilizing documentation from his escrow company, apparently has provided banks and Title Insurance Company with information suggesting that the lending institution would be in a much better position with respect to equity on properties wished to obtain loans for than in fact the lender really was. Additionally, financial information, including tax returns which are provided to the lenders, by the borrower, appeared to contain fraudulent information as do the actual loan applications themselves.

TICOR Title Insurance Company and reportedly, American Title Insurance Company, have issued title policies on various parcels of real property, obtained by utilizing loans from Federally insured institutions and uninsured sources. When the true nature of the title of the property has become known, either through foreclosure, failure to make timely payments on the notes or through a the lenders have discovered they have suffered a loss and in many cases have turned to the title company, issuing a title report on the property to pay off that loss.

TICOR has indicated to the FBI that their exposure through the policies issued in connection with activities stands at approximately $850,000 as of June, 1988. American Title Company has apparently sustained loses of approximately 1.5 million dollars although this figure is unconfirmed at this date.

The FBI is attempting to establish through the various above named financial institutions the extent of their losses and solicit them to cooperate in this investigation by identifying loans, bank accounts or other pertinent sources of information which might establish a more clear picture of activities and aggregate loss sustained by the financial community due to his activities. At this time it is unknown what has done with the funds obtained through the various loans obtained.
In order to more clearly understand activities and to establish violations of Federal law, it is requested that Federal Grand Jury Subpoenas be obtained as set forth below:

It will read for any and all records pertaining to

Any and all records pertaining to

An additional subpoena is requested to be directed as follows:

for the following records:

It is requested that the following listed individuals be granted access to the subpoena materials to aid and assist the attorney for the government in the performance of his/her duties:

Special Agent in Charge Richard W. Held
Supervisory Special Agent
Special Agent
Special Agent

Sincerely yours,

RICHARD W. HELD
Special Agent in Charge

By:
Supervisory Special Agent
In Reply, Please Refer to
File No. 29 A - 9 888

450 Golden Gate Avenue
Box 36015
San Francisco, California 94102
July 1, 1988

Mr. Joseph P. Russoniello
United States Attorney
Northern District of California
450 Golden Gate Avenue
Box 36055
San Francisco, California 94102

Attention: Assistant U. S. Attorney

Dear Sir:

Reference is made to my letter dated June 30, 1988, concerning the captioned individuals and/or businesses. In connection with this investigation, it is requested that a Federal Grand Jury subpoena(s) be issued, directed to:

1. Custodian of Records

For the following documents, and/or records:

Any and all records pertaining to
For the following documents and records:

 Specialist In Charge

 Custodian of Records

 For the following documents and records:
The following documents and/or records:
SUBPOENA(S) REQUEST

It is requested that the below named agents be granted access to the materials obtained by this/these subpoena(s) to aid and assist the attorney for the government in the performance of his/her duties:

Richard W. Held, Special Agent in Charge
Supervisory Special Agent

Special Agent
Special Agent
Special Agent
Special Agent

Very truly yours,

RICHARD W. HELD
Special Agent in Charge

By: Supervisory Special Agent

6/5/90
In Reply, Please Refer to File No.

San Francisco, California
June 28, 1988

BANK FRAUD AND EMBEZZLEMENT MATTER

The Federal Bureau of Investigation (FBI) at San Jose, California, has received complaints from Federally insured lending institutions and Ticor Title Insurance Company that captioned individual and his businesses have engaged in fraudulent activities involving the submission of financial statements and loan applications to Federally insured institutions for the purpose of obtaining real estate and unsecured loans from those institutions. Allegedly, the loan applications and financial statements submitted by contain fraudulent information, which the financial institutions rely upon in the granting of loans.

Ticor Title Insurance Company, has relied upon information provided by business entities concerning the title to pieces of real property and has issued title insurance in connection with acquisition of real property. These acquisitions were financed by both federally insured and uninsured lenders. When the determination was made that the information was fraudulent, Ticor has had to pay-off on the title policies. Ticor estimates their potential losses at approximately $850,000 as of June 1988.

American Title Insurance Company has apparently also issued title policies on various acquisitions of and reportedly has a potential loss of $1.5 million.

As of June 1988, approximately ten Federally insured financial institutions have indicated that they are either in the process of civilly suing for default on loans.

Aggregate losses by the Financial Institutions is not yet determined.

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency; it and its contents are not to be distributed outside your agency.
Investigation by the FBI at San Jose, California, continues and will determine the activities of [redacted] which may have resulted in losses to Federally Insured Institutions and which may have constituted violations of other federal criminal laws.
TO: DIRECTOR, FBI
FROM: SAC, SAN FRANCISCO (29A-9888)(P)(SJRA)
SUBJECT: BANK FRAUD AND EMBEZZLEMENT

Enclosed for the Bureau is the original and four copies of a letterhead memorandum concerning captioned individual.

For the information of the Bureau, the San Jose Resident Agency simultaneously are not fully clear, and are briefly described in the enclosed LHM. As additional information and victims are developed, the Bureau will be kept advised.

Investigation at San Jose, California, continues.

Approved: Transmitted (Number) (Time) Per

SEARCHED SERIALIZED INDEXED DATED

1988-11
To: SAC, SAN FRANCISCO (29A-9888)(P)  
From: SA (SJRA)  
Date 7/11/88  

Subject: ET AL; BF&E  
OO: SAN FRANCISCO  

On 6/24/88, Writer spoke with ______________________ who has personally had business dealings with captioned individual. ______________________ indicated that in 1985, he and his wife were first time home purchasers and were talked into purchasing a home at ______________________ They had originally been placed in contact with ______________________ when they responded to an aid in the San Jose Mercury News claiming that ______________________ could place persons with small amounts of cash into housing.  

Briefly, ______________________ established a loan for the ______________________ family and ______________________ was to make payments to ______________________ who in turn would make the dept service on the loan. ______________________ found out that ______________________ was not in fact paying the dept service and the note on his home was foreclosed upon. He has retained the services of an attorney and presently is suing ______________________ Superior Court. He and his wife have sold the home which was foreclosed upon and moved to their current address.  

____________________________ indicated that during his dealings with ______________________ obtained an appraisal on the property at ______________________ which, according to ______________________ the appraiser would make come out to what ever ______________________ wanted the appraisal to show. ______________________ indicated that he would find those records and make them available to the FBI.
On July 5, 1988, provided the following information:

No other information is known at this time.
located in his office, where he was advised of the identity of the interviewing agent and that the interview concerned his being the knowledge of tax returns prepared on behalf of provided the following information:

He has known as a client for Public Accountcy Firm for about seven or eight years. was originally referred to firm by a mutual acquaintance in the San Jose area. pointed out that his firm provides accounting service and tax preparation service for many people in the real estate business such as agents and brokers. Consequently it did not seem strange to him that someone from the San Jose area would retain an accountant in Gilroy.

indicated that his firm will annually send out questionnaires to their clients to be filled in by the client in assisting in the preparation of the client's tax returns. Some clients complete the questionnaire while others choose not to complete it, providing the necessary information for their tax returns by either providing source documents or verbally providing the CPA firm with necessary information. believes that normally would call in information necessary for the preparation of his personal returns.

Once the raw material and information is provided by the client employees of the CPA firm put that information onto forms which are reviewed by several people within the firm and then forwarded to a tax computer service for the preparation of the client's return. After the return is received back from the computer service, it is again reviewed by persons within the CPA firm and, if correct is then signed by a responsible partner or member of the firm prior to being forwarded to the client. pointed out that in the course of these various reviews, the employees of the CPA firm will review the data provided by the client to check the theory of the tax code and the mass involved to ensure that the information is logical and is mathematically correct.
The CPA firm sends out a cover letter with the completed returns to the client. The cover letter will advise the client as to the nature of the return: that is whether a refund is due to the client or additional taxes are owed. Also provides appropriate envelopes for the client to mail the returns to the Internal Revenue Service or Franchise Tax Board, as appropriate. expects that his clients will be responsible and file their returns and conducts no follow-up to ensure that the client in fact files the return which his firm has prepared. He retains copies of the returns provided to the clients to use as a starting point in the preparation of their returns for the following year.

was displayed a photocopy of the 1983 tax return for which, on page 2 indicates that the return was prepared by Certified Public Accountants, Gilroy and is dated February 24, 1984. Upon reviewing this document, indicated that it is not a document prepared by his firm, that the name shown on the form as the preparer is not the name of his firm and that he does not utilize a typewriter to complete forms, as was noted above, his firm utilizes a computer tax service for the preparation of returns.

indicated that he would not be able to discuss the particular information contained on this return as compared with any returns he might have prepared for but, upon receipt of a subpoena from the Federal Grand Jury would make those records available and would be willing to testify to the Grand Jury concerning this matter.

stated that he is personally unfamiliar with anyone by the name of does not recall whether his firm has ever prepared a financial statement for but, if it has then he would make that available upon receipt of a Federal Grand Jury Subpoena.
The following investigation was conducted by Special Agent...

AT SAN FRANCISCO, CALIFORNIA...

On June 22, 1988, Confidential Source...

Subsequently the matter was turned over to the State of California Attorney General's Office. The title insurance company that was involved in this matter was Ticor in San Jose. Their headquarters is located in Los Angeles. Apparently...
Memorandum

To: SAC, SAN FRANCISCO (29A-9888)(P)  Date 7/13/88

From:  (SJRA)

Subject:

On June 27, 1988 writer spoke with (protect identity) concerning activity within that bank by

He provided the following information:

On February 21, 1986, this line of credit was unsecured and was immediately drawn down by who handled the application for

Attached to the application were a 1984 tax return for and a financial statement.

No payments, either principal or interest, were received and the note was called when it matured on 4/1/87.

On July 17, 1987, the note was paid off by means of a cashier's check drawn on the Security Pacific National Bank in the amount of

advised that at the Bank of Northern California (now failed) and had made a loan from that bank. After BNC failed, went to work for the for a period of time, but did not have anything to do with coming to that institution as a customer.

further recalled that SYLVIA BROWN, a noted Psychic, had been introduced to the bank by applying for a line of credit. but because of some irregularites with her application, was denied a loan.

JBD/1mw
(2)
will retain the file concerning loan and would make it available to the FBI upon receipt of a Federal grand jury subpoena.
STATE OF CALIFORNIA

STATE SCHOOL BUILDING AID BOND

UNDER THE STATE SCHOOL BUILDING AID BOND LAW OF 1964

S E R I E S M M

The State of California, for the amount of one hundred dollars ($100.00)
under the State School Building Aid Bond Law of 1964, does promise to pay
the principal sum of FIVE THOUSAND DOLLARS ($5,000.00) with
interest thereon from the date of issue at the rate of four and one-half
percent (4 1/2%) per annum, to the order of THE TRUSTEE UNDER
THE STATE SCHOOL BUILDING AID BOND LAW OF 1964, or
his legal representatives, bearing interest and principal payable semi-annually
at the City of Sacramento, State of California, on each of the dates of June
1 and December 1 of each year, commencing on June 1, 1965, and
successively every year thereafter until the same shall be paid.

The term for which this bond is issued shall expire and the same
shall be paid in full within three years and one day after the date
of issue, but in no event before June 1, 1964, in accordance with
the requirements of the State School Building Aid Bond Law of
1964, as amended by the laws of the State of California.

The proceeds of this bond shall be used solely for the purpose
of constructing and equipping a school building or school
building project in the county of Los Angeles.

IN WITNESS WHEREOF, the Governor of the State of California
has caused the facsimile signature of the Governor and the facsimile
signature of the Treasurer of the State of California, to be printed
as follows, to the effect that the State of California, through
its Treasurer, does hereby issue this bond as aforesaid, and that
the same is genuine and valid, and that the same contains all
the terms and conditions required by law, and shall be bound
and maintained as a school bond bearing the facsimile signature
of the Governor and the facsimile signature of the Treasurer
of the State of California.

SIGNED UNDER SEAL OF THE STATE OF CALIFORNIA.

TREASURER OF THE STATE OF CALIFORNIA

[Signature]

CONTROLLER OF THE STATE OF CALIFORNIA

[Signature]
The STATE OF CALIFORNIA, for value received, promises to pay to the bearer hereof the principal sum of
FIVE THOUSAND DOLLARS ($5,000)
on AUGUST 1, 1998 (subject to any right of prior redemption in this bond expressly reserved), with interest
thereon from the date hereof at the rate of

six and nine tenths per cent (6.9%) 

per annum, payable on February 1, 1981 and thereafter semiannually on February 1 and August 1 in each year, until this
bond shall be fully paid. Interest shall cease to accrue upon this bond from and after the date of maturity hereof unless
this bond is duly presented for payment and remains unpaid after such presentation. Such interest prior to maturity
shall be payable only upon presentation and exchange of the interest coupons hereto attached, as they severally mature. Both the principal and interest of this bond shall be payable in lawful money of the United States of America at the office of the Treasurer of the State of California, or at the office of any duly
authorized agent of the State.

This bond is one of a series of Veterans Bonds of the State of California in the aggregate principal amount of
Five Hundred Million Dollars ($500,000,000) authorized by the People of the State of California, as provided
by the Veterans Bond Act of 1978, approved by the People of the State of California at an election held on
November 7, 1978, and adopted as a resolution by the State Legislature of 1978.

Bonds of Series AE maturing on or after August 1, 1998 are subject to redemption prior to their fixed
maturity dates. Bonds of Series AE maturing on or after August 1, 2001 are subject to redemption prior to their fixed
maturity dates, at the option of the State, as a whole, or in part, at any time on or after the date of
maturity, with interest accrued thereto in the date of redemption. The amount of bonds of any Series AE called
for redemption in any one call must not be less than the amount maturing in any one year.

It is hereby certified that all conditions precedent thereto have been fulfilled and/or performed in due
form and manner as required by law, and that this bond or bonds are pledged and held securing a general obligation of the State of California.

The full faith and credit of the State of California is hereby pledged for the punctual payment of both the principal and
interest hereof.

IN WITNESS WHEREOF, the Treasurer of the State of California has caused his facsimile signature and the facsimile
signature of the Governor and the Controller to be affixed to this bond, and has caused the Great Seal of the
State of California to be hereon impressed, at the City of Sacramento, State of California, this 1st day of May, 1980.

Treasurer of the State of California

Governor of the State of California

Controller of the State of California
STATE OF CALIFORNIA

VETERANS BOND OF THE STATE OF CALIFORNIA
UNDER THE VETERANS BOND ACT OF 1978
SERIES AE

NUMBER
AE 10134

The STATE OF CALIFORNIA, for value received, promises to pay to the bearer hereof the principal sum of

FIVE THOUSAND DOLLARS ($5,000)
on AUGUST 1, 1998

(subject to any right of prior redemption in this bond expressly reserved), with interest thereon from the date hereof at the rate of

six and nine tenths per cent (6.9%) per annum, payable on February 1, 1981 and thereafter semianually on February 1 and August 1 in each year, until this bond shall be fully paid. Interest shall cease to accrue upon this bond from and after the date of maturity hereof unless this bond is duly presented for payment and remains unpaid after such presentation. Such interest prior to maturity shall be payable only upon presentation of said bond. The said bond and interest coupons hereon attached, as they severally mature, both the principal of said bond and interest thereon together with lawful money of the United States of America at the office of the Treasurer of the State of California, or at the office of any duly authorized agent of the State of California.

This bond is one of forty-four bonds in the aggregate principal amount of Five Hundred Million Dollars ($500,000,000) of the bond issued under the Veterans Bond Act of 1978, approved by the People of the State of California at the general election held on November 7, 1978, and is denominated and payable in equal increments of One Million Dollars ($1,000,000) each.

Bonds of Series AE shall mature at or after ten years from the date of issue and shall mature prior to their fixed maturity dates. Bonds of Series AE shall bear interest payable semiannually on February 1 and August 1, on the amount left outstanding and interest accrued thereon to the date of payment. The amount of bond of Series AE required to be held in any fiscal year shall not be less than an amount equal to the semiannual interest thereon.

It is hereby certified that the signer of this bond is an authorized representative of the California State Veterans' Commission and that the bond issued by the State of California is hereby pledged for the punctual payment of both the principal and interest hereon.

IN WITNESS WHEREOF, the Treasurer of the State of California has caused his facsimile signature and the facsimile signatures of the Governor and the Controller to be affixed to this bond, and has caused the Great Seal of the State of California to be hereon impressed, all at the City of Sacramento, State of California, this 1st day of May, 1980.

Treasurer of the State of California

Governor of the State of California

Controller of the State of California
STATE OF CALIFORNIA

VETERANS BOND OF THE STATE OF CALIFORNIA
UNDER THE VETERANS BOND ACT OF 1978

NUMBER

AE 10135

VETERANS BONO OF THE STATE OF CALIFORNIA
UNION VETERANS BONO ACT OF 1978

NUMBER

AE 10135

The STATE OF CALIFORNIA, for value received, promises to pay to the bearer hereof the principal sum of

FIVE THOUSAND DOLLARS ($5,000)

on AUGUST 1, 1998 (subject to any right of prior redemption in this bond expressly reserved), with interest thereon from the date hereof at the rate of

six and nine tenths per cent (6.9%) per annum, payable on February 1, 1981 and thereafater semiannually on February 1 and August 1 in each year, until this bond shall be fully paid. Interest shall cease to accrue upon this bond from and after the date of maturity hereof unless this bond is duly presented for payment and remains unpaid after such presentation. Such interest prior to maturity shall be payable only upon presentation and surrender of the bond and interest coupons hereon attached, as they severally mature. Both the principal of this bond and the interest accrued thereon shall be paid in lawful money of the United States of America at the office of the Treasurer of the State of California, or at the office of any duly authorized agent of the State of California.

This bond is one of the aggregate principal amount of Five Hundred Million Dollars ($500,000,000) authorized under the VETERANS BOND ACT OF 1978, approved by the People of the State of California in an advisory election held in said State on November 7, 1978, and is payable in lawful money of the United States of America.

Bonds of issue are subject to redemption prior to their fixed maturity dates. Bonds of issue may be redeemed in part or in whole at any time prior to their fixed maturity dates, at the option of the State of California, by paying the principal amount on or after August 1, 1981, and thereafter on or after any interest payment date on or after August 1, 1981. The sum of the amounts so paid in principal and interest accrued thereon to the date of redemption. The amount of bonds to be redeemed at any time shall not be less than the amount maturing in any year.

It is hereby certified that all conditions, terms and provisions hereof have been fulfilled, and that the principal and interest on the face amount of this bond are hereby paid in due time, form and manner as required by law, and that this bond has been lawfully issued and sold.

IN WITNESS WHEREOF, the Treasurer of the State of California has caused his facsimile signature and the facsimile signature of the Governor and the Controller to be affixed to this bond, and has caused the Great Seal of the State of California to be hereon impressed, all at the City of Sacramento, State of California, this 1st day of May, 1980.

TREASURER OF THE STATE OF CALIFORNIA

SIGNED

EDWARD G. BROWN

GOVERNOR OF THE STATE OF CALIFORNIA

SIGNED

KENNETH L. CARY

CONTROLLER OF THE STATE OF CALIFORNIA
STATE OF CALIFORNIA

VETERANS BONO OF THE STATE OF CALIFORNIA
UNDER THE VETERANS BOND ACT OF 1978
SERIES AE

NUMBER
AE 10136

The STATE OF CALIFORNIA, for value received, promises to pay to the bearer hereof the principal sum of

FIVE THOUSAND DOLLARS ($5,000)
on AUGUST 1, 1998 (subject to any right of prior redemption in this bond expressly reserved), with interest thereon from the date hereof at the rate of

six and nine tenths per cent (6.9%) per annum, payable on February 1, 1981 and thereafter semiannually on February 1 and August 1 in each year, until this bond shall be fully paid. Interest shall cease to accrue upon this bond from and after the date of maturity hereof unless this bond is duly presented for payment and remains unpaid after such presentation. Such interest prior to maturity shall be payable only upon presentation of this bond at the office of the Treasurer of the State of California, or at the office of any duly authorized agent of the State of California.

This bond is one of Five Thousand Dollars, issued under the authority of the Veterans Bond Act of 1978, approved by the People of the State of California by Proposition 16, issued in the aggregate principal amount of Five Hundred Million Dollars ($500,000,000) in certain series, and bears interest at the rate of six and nine tenths per cent (6.9%) per annum, payable semiannually. All bonds of this series, and of any other series, may be retired at the option of the State prior to the call date by payment of the principal amount of any bond or bonds and of interest thereon to the date of retirement. The ratification of the State Constitution and the adoption of the Constitution of the State of California, by the People of the State of California, at the General Election held November 7, 1978, at which the adoption of the Veterans Bond Act of 1978 was submitted to the People of the State for adoption, is hereby acknowledged.

Bonds of this series are subject to redemption prior to their fixed maturity dates. Bondholders are hereby entitled to any interest payment on or after August 1 on any interest payment date on or after August 1 of the year in which the principal amount thereof is scheduled to mature, and interest accrued thereon to the date of redemption. The amount of any such redemption to be made from undivided earnings must be determined in accordance with law and must be paid in accordance with law. Interest on unpaid principal balances must be paid at the rate of six and nine tenths per cent (6.9%) per annum until maturity.

It is hereby certified that all conditions of law or of any bond or bonds and of this bond are and shall be performed precedent to and in the issuance of this bond, and that all conditions precedent to the payment of principal amount thereof, and interest due thereon, are met by law. The full faith and credit of the State of California are hereby pledged for the punctual payment of both the principal and interest hereof.

IN WITNESS WHEREOF, the Treasurer of the State of California has caused his facsimile signature and the facsimile signature of the Governor and the Controller to be affixed to this bond, and has caused the Great Seal of the State of California to be hereon impressed, all at the City of Sacramento, State of California, this 1st day of May, 1980.

[Signatures]

Treasurer of the State of California

Governor of the State of California

Controller of the State of California
STATE OF CALIFORNIA
VETERANS BOND OF THE STATE OF CALIFORNIA
UNDER THE VETERANS BOND ACT OF 1978
SERIES AE

NUMBER
AE 10137

NUMBER
AE 10137

The STATE OF CALIFORNIA, for value received, promises to pay to the bearer hereof the principal sum of

FIVE THOUSAND DOLLARS ($5,000)
on AUGUST 1, 1998 (subject to any right of prior redemption in this bond expressly reserved), with interest thereon from the date hereof at the rate of

six and nine tenths per cent (6.9%) per annum, payable on February 1, 1981 and thereafter semiannually on February 1 and August 1 in each year, until this bond shall be fully paid. Interest shall cease to accrue upon this bond from and after the date of maturity hereof unless this bond is duly presented (for payment) and remains unpaid after such presentation. Such interest prior to maturity shall be payable only upon presentation and surrender of the bond, the interest coupons hereon attached, as they severally mature. Both the principal of and interest on this bond shall be paid in United States of America at the office of the Treasurer of the State of California, or at the office of any duly authorized agent of the State Treasurer.

This bond is one of a series authorized by the Veterans Bond Act of the State of California, entitled the Veterans Bond Act of 1978, approved by the People of the State of California at an election held on November 7, 1978, and is one of the bonds of Series AE issued thereunder. This bond is bearing the same date as the face of the first printed bond of Series AE of July 1, 1980.

Bonds of Series AE are redeemable prior to their maturity dates. Bonds of Series AE may be accepted for redemption at a price equal to the redemption price (as defined in the bond act) (figures), plus accrued interest prior to their fixed maturity dates, at the option of the State as a whole, in accordance with the provisions of the bond act. No interest payment date on or after August 1, 1998, upon which any interest payment call is made, shall be less than the amount maturing in any one year.

It is hereby certified that all conditions, terms and covenants of said bond, hereafter to be performed precedent to and in the issuance of this bond (as is), have been and shall be performed in due time, form and manner as required by law, and that this bond or debenture or note of said bond, is fully funded and paid in full accordanco to the resolution of the bond act. The full faith and credit of the State of California hereby pledged for the punctual payment of both the principal and interest hereof.

IN WITNESS WHEREOF, the Treasurer of the State of California has caused his facsimile signature and the facsimile signatures of the Governor and the Controller to be affixed to this bond, and has caused the Great Seal of the State of California to be hereon impressed, all at the City of Sacramento, State of California, this 1st day of May, 1980.

[Signatures]
Treasurer of the State of California
Governor of the State of California
Controller of the State of California
STATE OF CALIFORNIA

VETERANS BOND OF THE STATE OF CALIFORNIA
UNDER THE VETERANS BOND ACT OF 1978

SERIES AE

NUMBER
AE 10138

NUMBER
AE 10138

The STATE OF CALIFORNIA, for value received, promises to pay to the bearer hereof the principal sum of

FIVE THOUSAND DOLLARS ($5,000)

on AUGUST 1, 1998 (subject to any right of prior redemption in this bond expressly reserved), with interest thereon from the date hereof at the rate of

six and nine tenths per cent (6.9%)

per annum, payable on February 1, 1981 and thereafter semiannually on February 1 and August 1 in each year, until this bond shall be fully paid. Interest shall cease to accrue upon this bond from and after the date of maturity hereof unless this bond be duly presented for payment and remains unpaid after such presentation. Such interest prior to maturity shall be payable only upon presentation and by payment of the face amount hereof, with interest coupons hereon attached, as they severally mature. Both the principal and interest hereon are payable in lawful money of the United States of America at the office of the Treasurer of California, or at the office of any duly authorized agent of the State.

This bond is one of a duly authorized issue of Bonds of the State of California, authorized and issued under the Veterans Bond Act of 1978, approved by the People of the State of California as Proposition Eight, to raise Fifty Million Dollars ($50,000,000), the aggregate principal amount of Five Hundred Million Dollars ($500,000,000), payable as herein provided, and is one of the bonds of Series AE herein issued.

Bonds of Series AE are due and payable on AUGUST 1, 1998, semiannually on February 1 and August 1 in each year, until fully paid, and may be redeemed prior to that date at the option of the State, either wholly or in part, at the price of $101.38 ($101.38) per $100 ($100) on or after AUGUST 1, 1990, or in whole at any time thereafter at maturity and interest accrued thereon to the date of redemption. The amount of bonds subject to redemption on any one date must not be less than the amount maturing in any one year.

If the aggregate principal amount of bonds hereof should be less than $500 at the time of any interest payment, such payment shall be made to the holder of the remaining bonds in proportion to their respective principal amounts.

If the aggregate principal amount of bonds hereof should exceed $500 at the time of any interest payment, the remaining bonds shall be paid in the face amount hereof, with interest coupons hereon attached, as they severally mature, and the interest payment on the remaining bonds shall be made in proportion to their respective principal amounts.

The bond is hereby further stipulated and agreed that all acts and agreements required to be performed precedent to and in the issuance of this bond by law are hereby performed in due time, form and manner as required by law, and that this bond constitutes a valid and legally binding general obligation of the State of California. The full faith and credit of the State of California are hereby pledged for the punctual payment of both the principal and interest hereof.

IN WITNESS WHEREOF, the Treasurer of the State of California has caused his facsimile signature and the facsimile signatures of the Governor and the Controller to be affixed to this bond, and has caused the Great Seal of the State of California to be hereon impressed, all at the City of Sacramento, State of California, this 1st day of May, 1980.

Jesse M. Unruh
Treasurer of the State of California

Edward R. Brown
Governor of the State of California

Kenneth Cory
Controller of the State of California
STATE OF CALIFORNIA

WATER BOND OF THE STATE OF CALIFORNIA

UNDER THE

CALIFORNIA WATER RESOURCES DEVELOPMENT BOND ACT

SERIES C

The State of California for the amount provided for in the Bond Act passed by the Legislature of the State of California, approved January 10, 1945, and under the provisions of said Act, authorizes and issues the bonds hereof in the principal amount of FIVE THOUSAND DOLLARS ($5,000).

This bond is one of a duly authorized issue of bonds of the State of California in the aggregate principal amount of one billion seven hundred fifty million dollars ($1,750,000,000), all of like tenor and effect, except for such variations in description, dates, interest, rates of redemption, series, orders, denominations, and other such features as may be necessary to conform to any requirements applicable to the issue of bonds of said State, and to be in accordance with the provisions of the California Water Resources Development Bond Act (Chapter 5, Part 1, Division 1 of the Business and Professions Code). The same may be issued in such denominations and at such times as may be necessary to pay the principal and interest on the bonds.

The State of California in the Bond Act provided that all acts necessary to effect the provisions of the Bond Act, and such acts as are necessary to the issuance of the bonds hereof, shall be performed in the manner and to the extent provided by law and the laws of the State of California to that end.

The undersigned, ALBERT J. BEDEY, Treasurer of the State of California, and ALAN GRANSTON, Controller of the State of California, do hereby execute this bond in the name and on behalf of the State of California.

Sincerely yours,

ALBERT J. BEDEY
Treasurer of the State of California

ALAN GRANSTON
Controller of the State of California
STATE OF CALIFORNIA

WATER BOND OF THE STATE OF CALIFORNIA
UNDER THE
CALIFORNIA WATER RESOURCES DEVELOPMENT BOND ACT
SERIES C

The State of California, for the sum of FIVE THOUSAND DOLLARS ($5,000), has this day lent money to the State of California for the purpose of acquiring and developing water resources for the benefit of the people of the State of California, and for the payment of which sum the State of California does hereby give this bond as evidence of its obligations.

The proceeds of this bond shall be used for the purpose of acquiring and developing water resources for the benefit of the people of the State of California, and shall be paid into the State Treasury, to be held and invested by the State Treasurer for the purpose of carrying out the provisions of this bond.

This bond is secured by the bonds, debentures, and certificates of indebtedness of the State of California, and by the power of the State to levy ad valorem taxes and other taxes for the purpose of paying the principal and interest of this bond.

Given under the hands and seals of the Governor and Secretary of the State of California, this day of November, 1984.
CALIFORNIA HOUSING
FINANCE AGENCY
MULTI-UNIT RENTAL HOUSING REVENUE BOND
1979 SERIES A

CALIFORNIA HOUSING FINANCE AGENCY, a public instrumentality and political subdivision of the State of California (hereinafter called the "Agency"), for value received, hereby promises to pay (but only out of the sources specified in the Indenture hereinafter referred to), to the bearer hereof, ON FEBRUARY 1, 2009

the principal sum of

Five Thousand Dollars ($5,000)

PLUS INTEREST PAYABLE SEMIANNUALLY ON FEBRUARY 1 AND AUGUST 1 OF EACH YEAR, Commencing on August 1, 1979, at the rate of

Six Percent (6%) Per Annum

CALIFORNIA HOUSING FINANCE AGENCY

[Signatures]

Treasurer of the State of California

Secretary of the Board of Directors

[Stamp]
CALIFORNIA HOUSING
FINANCE AGENCY
MULTI-UNIT RENTAL HOUSING REVENUE BOND
1979 SERIES A

CALIFORNIA HOUSING FINANCE AGENCY, a public instrumentality and political subdivision of the State of California (herein called the "Agency"), for value received, hereby promises to pay (but only out of the sources specified in the Indenture hereinafter referred to), to the bearer hereof,

ON FEBRUARY 1, 2009

the principal sum of

Five Thousand Dollars ($5,000)

Single sum at maturity of principal of such Bond or Bonds, as may from time to time be due hereunder, on the date or dates fixed by the indenture hereinafter referred to, together with interest thereon at the rate of Eight Percent (8%) per annum, payable semi-annually on February 1 and August 1 of each year, or any payment due on a non-Business Day, on the next succeeding Business Day, and together with such other sums as may become due hereunder, subject to redemption in whole or in part at the option of the Agency upon the terms and conditions hereinafter provided.

This instrument is to be held, transferred and disposed of in conformity with the provisions of the Indenture of February 1, 1979, executed by the Agency and filed for record in the offices of the Secretary of State of the State of California and the City and County of Los Angeles recording office.

THE SIGNATURES OF THE SECRETARY OF STATE OF CALIFORNIA, the Secretary of State of the City and County of Los Angeles, and the Treasurer of the State of California, appearing on the face hereof, are certificates of the authorities of the State of California, and the City and County of Los Angeles with respect to the execution and delivery of this instrument, and the authenticity of the corporate seal appearing on the face hereof, and a certificate of the Secretary of State of the City and County of Los Angeles with respect to the authenticity of the corporate seal appearing on the face hereof.
CALIFORNIA HOUSING FINANCE AGENCY
MULTI-UNIT RENTAL HOUSING REVENUE BOND 1979 SERIES A

CALIFORNIA HOUSING FINANCE AGENCY, a public instrumentality and political subdivision of the State of California (herein called the "Agency"), for value received, hereby promises to pay (but only out of the sources specified in the Indenture hereinafter referred to), to the bearer hereof,

ON FEBRUARY 1, 2009

the principal sum of

Five Thousand Dollars ($5,000)

with interest on the principal amount from time to time specified in the Indenture

The principal of this bond and interest thereon shall be paid in the City of San Francisco, State of California, at the place of issue, and shall be payable in lawful money of the United States of America at the place of issue.

The Agency has power to levy and charge interest on such monies as it may determine to be necessary, for the cost of maintaining or operating any project or facility, for any credit enhancement, or for any purpose which the Agency determines is necessary to the operation of the Project.

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STATE OF CALIFORNIA

STATE SCHOOL BUILDING AID BOND

UNDER THE STATE SCHOOL BUILDING AID BOND LAW OF 1964

Series MM

The State of California, for the use and benefit of the several school districts of the State of California, does hereby issue a bond in the sum of

FIVE THOUSAND DOLLARS ($5,000.00)

headed the State School Building Aid Bond Law of 1964 (Public School Buildings Act). The bond shall be secured by a first lien on the proceeds of

the sale of bonds. The proceeds of the bond shall be used for the construction, alteration, improvement or repair of public schools. The bond shall be

in the form of certificate of deposit with the State Treasurer, and shall be payable to the State Treasurer in the event of default. The bond shall be

executed by the Governor and the Secretary of State, and shall be subject to the approval of the State Board of Equalization. The bond shall be

registered with the State Treasurer, and the proceeds thereof shall be used for the construction, alteration, improvement or repair of public schools.

In witness whereof, the Governor of the State of California has hereunto set his hand and caused the seal of the State to be affixed, this [date].

Governor of the State of California

Sec'y of the State of California

[Signature]

Treasurer of the State of California

[Signature]
STATE OF CALIFORNIA
STATE SCHOOL BUILDING AID BOND
Under the State School Building Aid Bond Law of 1964
Series MM

The State of California for the sum of...

FIVE THOUSAND DOLLARS ($5,000.00)

The sum of...

TO...
WATER BOND OF THE STATE OF CALIFORNIA
UNDER THE CALIFORNIA WATER RESOURCES DEVELOPMENT BOND ACT
SERIES C

The State of California, for and in behalf of the State of California, does hereby issue, promise to pay and obligate itself and its successors in office, the principal sum of

FIVE THOUSAND DOLLARS ($5,000)

as of the 30th day of June, 1954.

This bond is one of a duly authorized issue of bonds of the State of California in the aggregate principal amount of ONE BILLION SEVEN HUNDRED FIFTY MILLION DOLLARS ($1,750,000,000), all of like tenor and effect except for such variations, if any, as may be required to accommodate varying features, and is one of the bonds of Series C of said authorized issue, and is issued by the State of California under and in pursuance of and in conformity with the provisions of the California Water Resources Development Bond Act (Chapter 8, Part 4, Division 4 of the Government Code of the State of California) as finally approved at the primary election held in said State on November 3, 1953.

The full faith and credit of the State of California are hereby pledged for the performance and payment of the principal and interest herein, the act, purpose and intention of this bond being to provide for the public use and benefit by the construction of certain public works within the State of California, including, but not limited to, the construction of certain public works within the State of California, including, but not limited to, the construction of certain public works within the State of California.

In Witness Whereof, the Governor and the Treasurer of the State of California have hereunto set their hands and officially authenticated this bond by affixing their respective seals.

E. R. RM
Governor of the State of California

Treasurer of the State of California

Alan Cranston
Controller of the State of California

Number C 6649

5000
STATE OF CALIFORNIA

VETERANS BONOS OF THE STATE OF CALIFORNIA
UNDER THE VETERANS BONOS ACT OF 1976

SERIES AE

NUMBER AE 10136

The STATE OF CALIFORNIA, for value received, promises to pay to the bearer hereof the principal sum of

FIVE THOUSAND DOLLARS ($5,000)

on AUGUST 1, 1998 (subject to any right of prior redemption in this bond expressly reserved), with interest thereon from the date hereof at the rate of

six and nine tenths per cent (6.9%) per annum, payable on February 1, 1981 and thereafter semiannually on February 1 and August 1 in each year, until this bond shall be fully paid. Interest shall cease to accrue upon this bond from and after the date of maturity hereof unless this bond is duly presented for payment and remains unpaid after such presentation. Such interest prior to maturity shall be payable only upon presentation of the bond, or interest coupons hereon attached, as they severally mature. Both the principal and interest on this bond are payable in lawful money of the United States of America at the office of the Treasurer of the State of California, at Sacramento, California, or at the office of any duly authorized agent of the State of California.

This bond is one of a series of bonds of the State of California in the aggregate principal amount of Five Hundred Million Dollars ($500,000,000) authorized by the Veterans Bond Act of 1976, approved by the People of the State of California at the General Election held on November 7, 1978, and is subject to all provisions of said Act, approved by the Governor of the State of California. This bond is a bond of Series AE of said Act. This bond is issued pursuant to the Veterans Bond Act of 1976, approved by the People of the State of California at the General Election held in said State on November 7, 1978 and in conformity with a resolution of the Senate Appropriations Committee of 1943.

Bonds of Series AE maturing on or before August 1, 1998 are subject to redemption prior to their fixed maturity dates. Bonds of Series AE maturing after August 1, 1998 are subject to redemption prior to their fixed maturity dates, at the option of the holder at a whole bond basis, plus accrued interest thereon from the date of last interest payment date on or after August 1, 1998 if the principal amount thereby and interest accrued thereon to the date of redemption. The amount of this bond is $5,000 and interest thereon must not be less than the amount maturing in any interest period.

It is hereby certified that the terms, conditions, and provisions of this bond will be performed in due time, form, and manner as required by law, and that this bond constitutes a valid and legally binding general obligation of the State of California. The full faith and credit of the State of California are hereby pledged for the punctual payment of both the principal and interest hereof.

IN WITNESS WHEREOF, the Treasurer of the State of California has caused his facsimile signature and the facsimile signatures of the Governor and the Controller to be affixed to this bond, and has caused the Great Seal of the State of California to be hereon impressed, all at the City of Sacramento, State of California, this 1st day of May, 1980.

JANET M. ALMEND
Treasurer of the State of California

EDWARD J. BROWN
Governor of the State of California

KENNETH COY
Controller of the State of California
The STATE OF CALIFORNIA, for value received, promises to pay to the bearer hereof the principal sum of FIVE THOUSAND DOLLARS ($5,000) on AUGUST 1, 1998 (subject to any right of prior redemption in this bond expressly reserved), with interest thereon from the date hereof at the rate of six and nine tenths per cent (6.9%).

per annum, payable on February 1, 1981 and thereafter semiannually on February 1 and August 1 in each year, until this bond shall be fully paid. Interest shall cease to accrue upon this bond from and after the date of maturity hereof unless this bond is duly presented for payment and remains unpaid after such presentation. Such interest prior to maturity shall be payable only upon presentation and surrender of the bond and interest coupons hereon attached, as they severally mature. Both the principal and interest on this bond is payable in lawful money of the United States of America at the office of the Treasurer of the State of California at Sacramento, California, or at the office of any duly authorized agent of the State Treasurer, and at such other place or places as the Treasurer may designate.

This bond is one of a duly authorized issue of bonds of the State of California in the aggregate principal amount of Five Hundred Million Dollars ($500,000,000), composed of the bonds and interest coupons of such denomination, if any, as may be required to designate varying series, dates, numbers, maturities, interest rates or redemption features, and is one of the bonds of Series AE of said issue. This bond is issued pursuant to the Veterans Bond Act of 1978, approved by the People of the State of California at an election held in said State on November 7, 1978, and is in conformity with a resolution of the Veterans Bond Committee of 1978.

Bonds of Series AE maturing on or before August 1, 1998 are subject to redemption prior to their fixed maturity dates. Bonds of Series AE maturing on or after August 1, 1998 are subject to redemption prior to their fixed maturity dates, at the option of the bondholders, in part or in full, at any interest payment date on or after August 1, 1998, but subject to the principal amount hereof and the interest accrued thereon to the date of redemption. The amount of bonds of Series AE called for redemption at any one time must not be less than the amount maturing in any one year.

It is hereby certified that all conditions, terms and acts required to exist, happen and be performed precedent to and in the issuance of this bond do exist, have happened and have been performed in due time, form and manner as required by law, and that this bond constitutes a valid and legally-binding general obligation of the State of California. The full faith and credit of the State of California are hereby pledged for the punctual payment of both the principal and interest hereof.

IN WITNESS WHEREOF, the Treasurer of the State of California has caused his facsimile signature and the facsimile signatures of the Governor and the Controller to be affixed to this bond, and has caused the Great Seal of the State of California to be hereon impressed, all at the City of Sacramento, State of California, this 1st day of May, 1980.

[Signatures of the Governor, Treasurer and Controller]
THE STATE OF CALIFORNIA

NUMBER

AE 10138

NUMBER

AE 10138

The STATE OF CALIFORNIA, for value received, promises to pay to the bearer hereof the principal sum of

FIVE THOUSAND DOLLARS ($5,000)
on AUGUST 1, 1998 (subject to any right of prior redemption in this bond expressly reserved), with interest thereon from the date hereof at the rate of

six and nine tenths per cent (6.9%) per annum, payable on February 1, 1981 and thereafter semiannually on February 1 and August 1 in each year, until this bond is fully paid. Interest shall cease to accrue upon this bond from and after the date of maturity hereof unless this bond is duly presented for payment and remains unpaid after such presentation. Such interest prior to maturity shall be payable only upon presentation and redemption of this bond.

This bond is one of a duly authorized series of bonds, in the aggregate principal amount of FIVE HUNDRED MILLION DOLLARS ($500,000,000) of bonds and notes of the State of California, bearing interest from time to time at such rates, and in such denominations, if any, as may be designated by the State Bond and Notes Issuance Committee and the State Bond and Notes Issuance Board, and is one of the bonds of Series AE of said series. The bond is issued pursuant to the Veterans Bond Act of 1978, approved by the People of the State of California at an election held in said State on November 7, 1978 and in conformity with a resolution of the Senate Finance Committee of 1980.

Bonds of Series AE shall mature on or after, and not earlier than, AUGUST 1, 1998, and shall be subject to redemption prior to their fixed maturity dates, at the option of the State, at any time or times in whole or in part up to the principal amount maturing on any interest payment date on or after, and not earlier than, AUGUST 1, 1998, upon payment of the principal amount of and interest accrued thereon to the date of redemption. The annual principal payment of Series AE shall, for redemption purposes, be calculated on the basis that any bond issue shall not be less than the amount maturing in any one year.

It is hereby certified that all conditions and acts required to exist, happen and be performed precedent to and in the issuance of this bond do exist, have happened and have been performed in due time, form and manner as required by law, and that this bond constitutes a valid and legally binding obligation of the State of California. The full faith and credit of the State of California are hereby pledged for the punctual payment of both the principal and interest hereon.

IN WITNESS WHEREOF, the Treasurer of the State of California has caused his facsimile signature and the facsimile signatures of the Governor and the Controller to be affixed to this bond, and has caused the Great Seal of the State of California to be hereon impressed, all at the City of Sacramento, State of California, this 1st day of May, 1980.

[Signatures]

TREASURER OF THE STATE OF CALIFORNIA

GOVERNOR OF THE STATE OF CALIFORNIA

CONTROLLER OF THE STATE OF CALIFORNIA
STATE OF CALIFORNIA

STATE SCHOOL BUILDING AID BOND
Under the State School Building Aid Bond Law of 1964
Series MM

The State of California, for the time being, authorized to issue and sell bonds for the purpose of raising money for the payment of interest on and the redemption of bond issues authorized and created by this act, does hereby issue and sell bonds in the sum of FIVE THOUSAND DOLLARS ($5,000.00), bearing interest at the rate of six percent per annum, from and after the date hereof, for the purpose of providing aid for the construction and improvement of public schools and the purchase of educational property.

The principal of such bonds shall be payable in twenty annual installments, the first payment of one-twentieth thereof to be made on the first day of June, 1965, and each succeeding installment to be paid on the first day of June of each year thereafter, until all such bonds shall be fully paid and redeemed.

The said bonds shall be secured by a lien on the property of the State of California, as provided by law.

The Treasurer of the State of California, by and with the advice and consent of the Controller, shall receive and distribute all moneys arising from the sale of such bonds, and shall pay all items of expense incurred in connection therewith, and shall make all necessary balances and reports as may be required by law.

The said bonds shall be payable in lawful money of the United States of America at the place of issue.

In Witness Whereof, the Treasurer of the State of California has hereunto set his hand and the Secretary of State has hereunto set his hand and caused the seal of the State of California to be hereunto affixed.

TREASURER OF THE STATE OF CALIFORNIA

[Signature]

SECRETARY OF STATE

[Signature]
STATE OF CALIFORNIA

STATE SCHOOL BUILDING AID BOND
Under the State School Building Aid Bond Law of 1964

The State of California, for value received, promises to pay the holder of this bond the principal sum of
FIVE THOUSAND DOLLARS ($5,000.00)
and interest thereon at the rate of five percent ($5.00) per annum payable semiannually on the first day of June and December in each year, from and after the date hereof, until the principal sum of said bond and interest thereon shall have been paid in full. The sum of said bond and interest thereon shall constitute a debt of the State of California, and the same shall be payable in like manner as other general revenue of the State of California. Interest on said bond shall be payable in like manner as other general revenue of the State of California.

The bond is subject to the state school building aid bond law of 1964, as amended. The proceeds of the bond shall be used for the purpose of constructing, altering, renovating, or maintaining school buildings or for any purpose related to the operation and maintenance of school buildings, including the purchase of land, construction, alteration, renovation, or maintenance of school buildings, or the acquisition, construction, alteration, renovation, or maintenance of school supplies or equipment.

The bond is secured by the full faith and credit of the State of California and by the pledge of the state school building aid bond fund. The state school building aid bond fund is established as a trust fund separate and apart from the general fund of the state, and is maintained for the purpose of providing funds for the payment of the interest and principal on the bond.

The bond is issued in accordance with the provisions of the bond law of the State of California, and the bond is valid and binding upon the State of California in accordance with the provisions thereof.

Balance of funds

The balances of the funds authorized to be capitalized by the bond shall be used for the purpose of constructing, altering, renovating, or maintaining school buildings or for any purpose related to the operation and maintenance of school buildings, including the purchase of land, construction, alteration, renovation, or maintenance of school supplies or equipment. The balances of the funds shall be deposited in the state school building aid bond fund and used for the purpose of constructing, altering, renovating, or maintaining school buildings or for any purpose related to the operation and maintenance of school buildings, including the purchase of land, construction, alteration, renovation, or maintenance of school supplies or equipment.

The bond is authorized by the State of California, and the bond is valid and binding upon the State of California in accordance with the provisions thereof.

IN WITNESS WHEREOF, the Treasurer of the State of California has caused the above to be signed in the presence of the Governor of the State of California, and has caused this bond to be issued in the name of the State of California.

TREASURER OF THE STATE OF CALIFORNIA

GOVERNOR OF THE STATE OF CALIFORNIA

CONTROLLER OF THE STATE OF CALIFORNIA
STATE OF CALIFORNIA

WATER BOND OF THE STATE OF CALIFORNIA
UNDER THE CALIFORNIA WATER RESOURCES DEVELOPMENT BOND ACT
SERIES C

The State of California, for the reason provided in paragraph second of the principal sum of
FIVE THOUSAND DOLLARS ($5,000)

on the 1st day of November, 1969, does hereby promise to pay to the bearer of this bond, or
his assigns or transferees, the principal sum of five thousand dollars ($5,000), with interest
beginning on the 1st day of November, 1969, in the manner and form hereinafter provided.

This bond is one of a duly authorized issue of bonds of the state of California in the aggregate
principal amount of one billion seven hundred fifty million dollars ($1,750,000,000), all of like
tender and effect, except for such variations, if any, as may be required to denominate various
series, dates, numerals, interest rates or redemption features, and is one of the bonds of series C
s filed under Section 1 of the Act of June 5, 1969, and in accordance with the provisions of
the California Water Resources Development Bond Act (Chapter 6, Part 3, Division 4 of the
Water Code), the State of California authorized the issuance of bonds of the State of
California at the special election conducted in conformance with the provisions of the
Act so called to bear interest subject to redemption, as a whole or in part, on or after
November 1, 1969, which are to be paid from the proceeds of an issue of general
obligation bonds of the State of California and authorized the same to be issued
on or after November 1, 1969.

The full faith and credit of the State of California are hereby pledged for the payment of
interest and principal of this bond when due in the manner provided in this bond, and it is
hereby certified, recited and declared that all acts, conditions, and things required to exist,
exist and be performed, are performed, and that in the issuance of this bond, it has been
perfected, in full, and in accordance with the due course of judicial proceedings, and that
this bond constitutes a valid and legally binding general obligation of the State of California.

In witness whereof the Governor of the State of California, and the Treasurer, has
authorized and caused the seal of the State of California to be hereunto affixed, and the
same is hereunto sealed.

[Signature]
Treasurer of the State of California

[Signature]
Controller of the State of California
CALIFORNIA HOUSING FINANCE AGENCY
MULTI-UNIT RENTAL HOUSING REVENUE BOND
1979 SERIES A

CALIFORNIA HOUSING FINANCE AGENCY, a public instrumentality and political subdivision of the State of California (herein called the “Agency”), for value received, hereby promises to pay (but only out of the sources specified in the Indenture hereinafter referred to), to the bearer hereof,

ON FEBRUARY 1,

2009

the principal sum of

Five Thousand Dollars ($5,000)

The Bond shall be deemed as evidence of a debt of the State of California and the Agency thereof, the same being payable in like manner and form as the principal and interest on the California State General Obligation Bonds. The Indenture to which this Bond and the other bonds issued in like manner and form are subject, containing the full terms and conditions of payment of this Bond, is hereby referred to and made a part hereof by this reference. In case of conflict between the terms of the Bond and the Indenture, the latter shall govern. The Bond shall be subject to the provisions of the Indenture and the powers of the Agency as therein expressed.

The Agency is an instrumentality and political subdivision of the State of California. The indemnifying pledge of the State of California and the Agency thereof are hereby made. The execution, delivery, and sale of this Bond and any other bonds issued in like manner and form are hereby authorized and directed by this Corporate Resolution, made and adopted at the office of the Agency hereby named on the 13th day of December, 1979, at the city of Sacramento, California, the seal of the Agency being hereunto affixed and the signature of the Agency by its President thereunto subscribed.

FEDERAL RESERVE BANK

CALIFORNIA HOUSING FINANCE AGENCY

By: Frederick M. Parker

President

Secretary of the Board of Directors

[Stamp: Secretary of State of California]
**Puerto Rico Water Resources Authority**

**Electric Revenue Bond (Series 1962)**

Puerto Rico Water Resources Authority (herein called the "Authority"); a corporation constituted under the laws of the Commonwealth of Puerto Rico created by Act No. 63 of the Legislature of Puerto Rico, dated May 1, 1911, as amended and reconstituted by Act No. 185 of the Legislature of Puerto Rico, dated August 1, 1962, narrates the proceeds from the Sale and issuance of the bonds hereby created, for the purpose of financing the acquisition, extension, improvement, operation, maintenance and repair as necessary of the water works of the Authority.

**Certificate of Authorization**

This bond is one of the bonds of the series hereby described, secured by the water works described and, in accordance with the provisions of the Act of the Congress of the United States, approved March 3, 1912 (33 Stat. 934), as amended, and of the Electric Revenue Bond Law of the Authority, as amended, and is designated Series 1962.

**Certificate of Authorization**

This bond is one of the bonds of the series hereby described, secured by the water works described and, in accordance with the provisions of the Act of the Congress of the United States, approved March 3, 1912 (33 Stat. 934), as amended, and of the Electric Revenue Bond Law of the Authority, as amended, and is designated Series 1962.

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CALIFORNIA HOUSING FINANCE AGENCY

MULTI-UNIT RENTAL HOUSING REVENUE BOND
1979 SERIES A

CALIFORNIA HOUSING FINANCE AGENCY, a public instrumentality and political subdivision of the State of California, hereinafter called the "Agency," for value received, hereby promises to pay (but only out of the sources specified in the Bond, hereinafter referred to), to the bearer hereof,

ON FEBRUARY 1,

2009

the principal sum of

Five Thousand Dollars ($5,000)

This note is a whole, the interest and principal of which are to be paid in equal monthly installments, the first of which shall be due and payable on AUGUST 20, 2009, and in like manner each succeeding month.

The Agency has power to borrow, issue, and sell bonds designated for the payment of which all or any part of the tax, assessment, or other revenue hereinbefore mentioned may be levied, and may pledge the revenue in connection therewith to secure the bonds hereby issued.

The Special Foundation Commission of the City of Los Angeles, and the city of Los Angeles, in such capacity, hereby promise to provide the Agency, whenever necessary, with funds to enable the Agency to pay the principal and interest as hereinbefore provided for, and hereby authorize and direct the Agency to enter into such arrangements with such city for the payment of the principal and interest as hereinbefore provided for.

This Bond shall be paid and discharged to the holder thereof, without the presentation of this Bond, and without the consent of the holder thereof, and shall be subject to the provisions of Chapter 1, Article 6, of the Constitution of California, and to the provisions of Section 403 of the Code of Civil Procedure of the State of California, and to such other laws and regulations as may hereafter be enacted, and be subject to redemption at or after the Stated Maturity.
CALIFORNIA HOUSING FINANCE AGENCY
MULTI-UNIT RENTAL HOUSING REVENUE BOND
1979 SERIES A

CALIFORNIA HOUSING FINANCE AGENCY, a public instrumentality and political subdivision of the State of California (herein called the "Agency"), for value received, hereby promises to pay (but only out of the sources specified in the indenture hereinafter referred to), to the bearer hereof,

ON FEBRUARY 1, 2009

the principal sum of

Five Thousand Dollars ($5,000)

against the corporate seal of the State of California, hereinafter set forth.

CALIFORNIA HOUSING FINANCE AGENCY

CALIFORNIA HOUSING FINANCE AGENCY

BY

FRANK M. PATTERSON
PRESIDENT

ALBERT J. HOFF
SECRETARY OF THE BOARD OF DIRECTORS
CALIFORNIA HOUSING
FINANCE AGENCY
MULTI-UNIT RENTAL HOUSING REVENUE BOND
1979 SERIES A

CALIFORNIA HOUSING FINANCE AGENCY, a public instrumentality and political subdivision of the State of California (herein called the "Agency"), for value received, hereby promises to pay (but only out of the sources specified in the Indenture hereinafter referred to), to the bearer hereof,
on February 1,

2009

the principal sum of

Five-Thousand Dollars ($5,000)

in lawful money of the United States of America, at the above date, for value received, and to pay interest on the principal sum, from time to time due on the Indenture hereinafter referred to, from time to time due on the Indenture hereinafter referred to, from time to time due on the Indenture hereinafter referred to, from time to time due on the Indenture hereinafter referred to.

CALIFORNIA HOUSING FINANCE AGENCY

Secretary of the Board of Directors

[Signature]

[Stamp]

[Stamp]

[Stamp]
CALIFORNIA HOUSING FINANCE AGENCY
MULTI-UNIT RENTAL HOUSING REVENUE BOND
1979 SERIES A

CALIFORNIA HOUSING FINANCE AGENCY, a public instrumentality and political subdivision of the State of California therein called the "Agency," for value received, hereby promises to pay (but only out of the sources specified in the instrument hereinafter referred to), to the bearer hereof,

ON FEBRUARY 1,

2009

the principal sum of

Five Thousand Dollars ($5,000)

This instrument is a bond referred to in the Lease Agreement of April 1, 1979, made by the Agency and the holders of such bond, securing the performance of the terms of such agreement.

MATURED AT THE END OF THE TERM OF THE LEASE AGREEMENT

Dated: April 1, 1979
Matured: July 1, 1989

FRANK W. PATER President

ATTORNEY

CLINTON D. HILL Secretary
CALIFORNIA HOUSING FINANCE AGENCY
MULTI-UNIT RENTAL HOUSING REVENUE BOND
1979 SERIES A

CALIFORNIA HOUSING FINANCE AGENCY, a public instrumentality and political subdivision of the State of California (herein called the "Agency"), for value received, hereby promises to pay (but only out of the sources specified in the Indenture hereinafter referred to), to the bearer hereof, ON FEBRUARY 1, 2009, the principal sum of

Five Thousand Dollars ($5,000)

This is a bond of the kind authorized by the Constitution of the State of California and laws of the same, and the principal amount thereof is hereby pledged as security for the payment of the principal sum, with interest thereon, and for the payment of such other expenses as may be prescribed by law.

CALIFORNIA HOUSING FINANCE AGENCY
TREASURER OF THE STATE OF CALIFORNIA

FRANK M. PARRIS
PRESIDENT

WALTER D. HANSCOTT
SECRETARY OF THE BOARD OF DIRECTORS

[Signature]

[Signature]

[Signature]
CALIFORNIA HOUSING
FINANCE AGENCY
MULTI-UNIT RENTAL HOUSING REVENUE BOND
1979 SERIES A

CALIFORNIA HOUSING FINANCE AGENCY, a public instrumentality and political subdivision of the State of California (herein called the "Agency"), for value received, hereby promises to pay (but only out of the sources specified in the Indenture hereinafter referred to), to the bearer hereof:

ON FEBRUARY 1, 2009

the principal sum of

Five Thousand Dollars ($5,000)

This bond is redeemable in whole or in part at the option of the Agency on the date or dates specified in the Indenture, and the interest on this bond is payable semi-annually on February 1 and August 1 of each year, commencing on August 1, 1979, and succeeding annual interest dates until maturity of this bond.

The bond is secured under the provisions of the Indenture hereinafter referred to, dated as of July 1, 1979, as amended by the First Amendment, dated as of February 1, 1980, and the Second Amendment, dated as of September 29, 1989, between the Agency and the Trustee, whereby the Agency has granted a security interest in the property, and the proceeds thereof, to be used for the construction and acquisition of multi-unit rental housing, and the bond is payable solely from the revenues and other sources described in the Indenture hereinafter referred to.

The bond is a General Obligation Bond of the Agency, and is the direct and primary obligation of the Agency, and as such is not subject to the limitations of the State constitution or laws with respect to the indebtedness of the Agency.

The bond is a fiduciary bond, the interest on which is exempt from federal income tax to the extent provided in section 166(a)(2) of the Internal Revenue Code of 1954, as amended.

None of the Agency's bonds are sold, assed, or mortgaged or charged, or subject to any lien, other than the lien created in the Indenture hereinafter referred to.

This bond is a registered bond, and may be exchanged or transferred only as a registered bond.

The bond is an interest-bearing bond, and the interest is payable semi-annually.

This bond is a direct General Obligation Bond of the Agency, and is not subject to any lien, other than the lien created in the Indenture hereinafter referred to.

The bond is a fiduciary bond, and the interest is exempt from federal income tax to the extent provided in section 166(a)(2) of the Internal Revenue Code of 1954, as amended.

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This bond is a registered bond, and may be exchanged or transferred only as a registered bond.

The bond is an interest-bearing bond, and the interest is payable semi-annually.
CALIFORNIA HOUSING FINANCE AGENCY
MULTI-UNIT RENTAL HOUSING REVENUE BOND
1979 SERIES A

CALIFORNIA HOUSING FINANCE AGENCY, a public instrumentality and political subdivision of the State of California (herein called the "Agency"), for value received, hereby promises to pay (but only out of the sources specified in the Indenture hereinafter referred to), to the bearer hereof,

ON FEBRUARY 1, 2009

the principal sum of

Five Thousand Dollars ($5,000)

This bond shall be payable in installments as set forth below:

<table>
<thead>
<tr>
<th>Month</th>
<th>Coupon</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>FEB.</td>
<td>Coupon 1</td>
<td>$168</td>
</tr>
<tr>
<td>AUG.</td>
<td>Coupon 1</td>
<td>$168</td>
</tr>
<tr>
<td>FEB.</td>
<td>Coupon 1</td>
<td>$168</td>
</tr>
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<td>$168</td>
</tr>
</tbody>
</table>

The interest on this bond shall be payable semi-annually in installments as set forth below:

<table>
<thead>
<tr>
<th>Month</th>
<th>Coupon</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>FEB.</td>
<td>70</td>
<td></td>
</tr>
<tr>
<td>AUG.</td>
<td>70</td>
<td></td>
</tr>
<tr>
<td>FEB.</td>
<td>70</td>
<td></td>
</tr>
<tr>
<td>AUG.</td>
<td>70</td>
<td></td>
</tr>
<tr>
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<td>70</td>
<td></td>
</tr>
<tr>
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<td>70</td>
<td></td>
</tr>
<tr>
<td>AUG.</td>
<td>70</td>
<td></td>
</tr>
</tbody>
</table>

This bond shall be redeemable at the option of the Agency at its corporate office in the City of Sacramento, State of California, at any time on or after February 1, 1997, and at any time on or after August 1, 1992, subject to the provisions of the Indenture hereinafter referred to, at the principal amount thereof, plus accrued interest thereon, and shall bear interest at the rate of six percent (6%) per annum from and after February 1, 1992, and shall be secured by and payable out of the revenue of the Agency from the Multi-Unit Rental Housing Program established under Section 17500 et seq. of the Government Code of the State of California.

The Agency covenants that it will pay the interest and principal of this bond in accordance with the foregoing provisions and that it will comply with all other provisions of the Indenture and the statutes of the State of California relating thereto.

This indenture shall be governed by and construed in accordance with the laws of the State of California.

The seal of the State of California is hereunto affixed.

CALIFORNIA HOUSING FINANCE AGENCY

By: Frank M. Patern, Secretary

By: H. H. Jesus, Secretary of the Board of Directors

By: Dean D. Hase, Secretary of the Board of Directors

Office of the Governor:
Judith A. Brown, Governor

Office of the State Treasurer:
S. H. Cooper, State Treasurer

Office of the State Controller:
Edward J. Glass, State Controller

Office of the Attorney General:
Daniel Lungren, Attorney General

Office of the Superintendent of Public Instruction:
Carol M. Swanson, Superintendent of Public Instruction

Office of the Comptroller:
Nancy M. Bernell, Comptroller

Office of the Controller:
J. R. Zellers, Controller

Office of the Treasurer:
J. R. Zellers, Treasurer

Office of the Register of Deeds:
J. R. Zellers, Register of Deeds

Office of the Auditor:
J. R. Zellers, Auditor

Office of the Auditor-General:
J. R. Zellers, Auditor-General

Office of the County Clerk:
J. R. Zellers, County Clerk

Office of the County Recorder:
J. R. Zellers, County Recorder

Office of the County Treasurer:
J. R. Zellers, County Treasurer

Office of the County Auditor:
J. R. Zellers, County Auditor

Office of the County Register of Deeds:
J. R. Zellers, Register of Deeds

Office of the County Tax Collector:
J. R. Zellers, Tax Collector

Office of the County Assessor:
J. R. Zellers, Assessor
STATE OF CALIFORNIA

WATER BOND OF THE STATE OF CALIFORNIA
UNDER THE
CALIFORNIA WATER RESOURCES DEVELOPMENT BOND ACT
SERIES C

The State of California for and in behalf of the people of the State of California, for the purpose of meeting the principal sum of FIVE THOUSAND DOLLARS ($5,000), on the 1st day of July, 1985, in consideration of the money paid by the holder of this bond, does promise to pay at the main banking office in the City of Los Angeles, the sum of FIVE THOUSAND DOLLARS ($5,000) on the 1st day of July, 1990, and interest thereon from the date of issue at the rate of THREE PERCENT (3%) per annum until the principal sum of FIVE THOUSAND DOLLARS ($5,000) shall have been paid.

This bond is one of a duly authorized issue of bonds of the State of California in the aggregate principal amount of ONE BILLION SEVEN HUNDRED SEVENTY-FIVE MILLION DOLLARS ($17,775,000,000), all of which bonds have been duly authorized, issued and delivered in a manner hereinafter set forth and are secured by a lien on certain lands and other property of the State of California, and the interest thereon has been authorized to be apportioned among the several counties of the State of California for the purposes set forth in the California Water Resources Development Bond Act, Chapter 6, Part K, Article 9, of the Water Code of the State of California.

The principal sum of this bond is owing to the State of California, and the interest thereon shall be charged and paid to the State of California, and the interest thereon shall be paid by the State of California, and the interest thereon shall be collected and paid into the State Treasury, and shall be applied to the payment of the said indebtedness.

The principal sum and interest of this bond shall be secured by a lien on certain lands and other property of the State of California, and the interest thereon has been authorized to be apportioned among the several counties of the State of California, and the interest thereon has been authorized to be charged, paid and applied by the State of California.

The bond is duly authorized and issued, and is secured by a lien on certain lands and other property of the State of California, and the interest thereon has been authorized to be apportioned among the several counties of the State of California, and the interest thereon has been authorized to be paid and applied by the State of California.

In witness whereof the treasurer of the State of California has caused the form of this bond to be signed, sealed and completed, and has caused the same to be signed, sealed and completed by the controller of the State of California, and the same is hereby signed, sealed and completed by the treasurer of the State of California.

Treasurer of the State of California

Controller of the State of California
The STATE OF CALIFORNIA, for value received, promises to pay to the bearer hereof the principal sum of FIVE THOUSAND DOLLARS ($5,000) on AUGUST 1, 1998 (subject to any right of prior redemption in this bond expressly reserved), with interest thereon from the date hereof at the rate of six and nine tenths per cent (6.9%) per annum, payable on February 1, 1981 and thereafter semiannually on February 1 and August 1 in each year, until this bond shall be fully paid. Interest shall cease to accrue upon this bond from and after the date of maturity hereof unless this bond is duly presented for payment and remains unpaid after such presentation. Such interest prior to maturity shall be payable only upon presentation and surrender of the interest coupons herein attached, as they severally mature. Both the principal of and interest on this bond shall be payable in lawful money of the United States of America at the office of the Treasurer of the State of California in Sacramento, California, or at the office of any duly authorized agent of the State Treasurer.

This bond is one of the bonds of Series AE, aggregating $500,000,000, or an undivided portion thereof, except for such variations, if any, as may be required to designate various series, dates, maturities, interest rates of redemption (if any), and is one of the bonds of Series AE, created and issued under the Veterans Bond Act of 1978, approved by the People of the State of California at a special election held in said State on November 7, 1978 and subsequently with a recommendation of the Legislative Finance Committee of 1943.

Bonds of Series AE maturing on or before August 1, 2000 are not subject to redemption prior to their fixed maturity dates. Bonds of Series AE, maturing on or after August 1, 2001 and prior to the maturity of this bond, or any interest payment date on or after August 1, 2000, upon payment of the principal amount thereof and interest accrued thereon to the date of redemption. The amount of Bonds of Series AE callable for redemption at any one time must not be less than the amount maturing in any one year.

It is hereby certified that all conditions and stipulations contained in the bond, the bond law, and the resolutions authorizing the issue of this bond, have been complied with and performed precedent to and in the issuance of this bond, do exist, have been, and shall be performed in due time, form and manner as required by law, and that this bond constitutes a valid and legal obligation of the State of California.

IN WITNESS WHEREOF, the Treasurer of the State of California has caused his facsimile signature and the facsimile signatures of the Governor and the Controller to be affixed to this bond, and has caused the Great Seal of the State of California to be hereon impressed, all at the City of Sacramento, State of California, this 1st day of May, 1980.

[Signatures]

Treasurer of the State of California

Governor of the State of California

Controller of the State of California
NUMBER

NUMBER

AE 10134

AE 10134

The STATE OF CALIFORNIA, for value received, promises to pay to the bearer hereof the principal sum of

FIVE THOUSAND DOLLARS ($5,000)

on AUGUST 1, 1998 (subject to any right of prior redemption in this bond expressly reserved), with interest thereon from the date hereof at the rate of

six and nine tenths per cent (6.9%) per annum, payable on February 1, 1981 and thereafter semiannually on February 1 and August 1 in each year, until this bond shall be fully paid. Interest shall cease to accrue upon this bond from and after the date of maturity hereof unless this bond is duly presented for payment and remains unpaid after such presentation. Such interest prior to maturity shall be payable only upon presentation of vouchers of the State. Interest coupons hereon attached, as they severally mature, shall be binding upon the United States of America at the office of the Treasurer of the State of California, Sacramento, California, or at the office of any duly authorized agent of the State Treasury.

This bond is one of fifty authorized to be issued under the VETERANS BONO ACT of 1978, series AE, and is one of the bonds of Series AE of said issue. This bond is issued pursuant to the VETERANS BONO ACT of 1978, approved by the People of the State of California by referendum, and is subject to any right of prior redemption in this bond expressly reserved, and is one of the bonds of Series AE of said issue. This bond is issued pursuant to the VETERANS BONO ACT of 1978, approved by the People of the State of California by referendum, and is subject to any right of prior redemption in this bond expressly reserved.

Bonds of Series AE maturing before August 1, 1998, are subject to redemption prior to their fixed maturity dates. Bond of Series AE maturing after August 1, 1998, are subject to redemption prior to their fixed maturity dates, at the option of the State, at its redemption price. Any interest coupons on any interest payment date on or after August 1, 1981, shall be paid in the form of cash, dollar amount, and may be redeemed at any time on or after August 1, 1981, any interest accrued thereon to the date of redemption. The amount of Bond of Series AE, subject to redemption at any one time, must not be less than the amount maturing in any one year.

It is hereby certified that an examination of the records of the Collector of Revenue is hereby performed precedent to and in the issuance of this bond to establish that all bonds and all interest coupons heretofore issued and delivered by the Controller and the Governor has been performed in due time, form and manner as required by law, and that this bond constitutes a valid and legal liability creating general obligation of the State of California. The full faith and credit of the State of California are hereby pledged for the punctual payment of both the principal and interest hereof.

IN WITNESS WHEREOF, the Treasurer of the State of California has caused his facsimile signature and the facsimile signatures of the Governor and the Controller to be affixed to this bond, and has caused the Great Seal of the State of California to be hereon impressed, all at the City of Sacramento, State of California, this 1st day of May, 1980.

Treasurer of the State of California

Governor of the State of California

Controller of the State of California
The STATE OF CALIFORNIA, for value received, promises to pay to the bearer hereof the principal sum of

FIVE THOUSAND DOLLARS ($5,000)

on AUGUST 1, 1998 (subject to any right of prior redemption in this bond expressly reserved), with Interest thereon from the date hereof at the rate of

six and nine tenths per cent (6.9%)

per annum, payable on February 1, 1981 and thereafter semiannually on February 1 and August 1 in each year, until this bond shall be fully paid. Interest shall cease to accrue upon this bond from and after the date of maturity hereof unless this bond is duly presented for payment and remains unpaid after such presentation. Such interest prior to maturity shall be payable only upon presentation of this bond or any negotiable interest coupon hereof, as they severally mature. The proceeds thereof shall be available from time to time for the purpose of providing credit to veterans of the United States of America in the State of California, or in the office of any duly authorized agent of the State Treasurer.

This bond is one of One Hundred Million Dollars of the State of California, in the aggregate principal amount of Five Hundred Million Dollars, hereinafter referred to as “the Bonds” (as hereinafter defined), and is one of the Bonds of Series AE of 1978 (as hereinafter defined), and is subject to, and is redeemable in accordance with and is subject to the Veterans Bond Act of 1978, approved by the People of the State of California as a special issue, as more particularly set forth in the general election held in said State on November 7, 1978, and as more particularly set forth in the general election held in said State on November 4, 1980.

Bonds of the Series AE hereof are subject to redemption prior to their fixed maturity dates. Bonds of this Series (as hereinafter defined) are redeemable in accordance with and are subject to the Veterans Bond Act of 1978, approved by the People of the State of California as a special issue, as more particularly set forth in the general election held in said State on November 7, 1978, and as more particularly set forth in the general election held in said State on November 4, 1980.

It is hereby certified that all conditions, things and acts required to be done, happen and be performed precedent to and in the issuance of this bond, and that the certificate of the issuance of this bond is consistent with all laws and requirements of the State of California, and has caused the Great Seal of the State of California to be hereon impressed, all at the City of Sacramento, State of California, this 1st day of May, 1980.

Treasurer of the State of California

Governor of the State of California

Controller of the State of California
To: SAC, SAN FRANCISCO (29A-9888) (P)  Date: 8/29/88
From: SA (SJRA)
Subject: ET AL; BF&E; OO: SAN FRANCISCO

Cooperating witness has advised writer that captioned individual, a professional and

is aware that is under investigation by various agencies, including the FBI for violations of civil and criminal statute. to be involved in real estate manipulations and

Special Agent San Francisco Division has established a contact with the California Department of Motor Vehicles

LEADS

SAN FRANCISCO

AT SAN FRANCISCO, CALIFORNIA: SA is requested to contact and thereafter be introduced to to further develop information concerning attempt to obtain

JBD/lmw (3)
was advised of the identity of the interviewing agent and thereafter provided the following information concerning her knowledge of  

In mid 1983, she applied for work with numerous individuals seeking a job. She was eventually hired by  
ended up not only functioning as  
but also the  
in not only the business known as  
additional businesses known as  
He was also involved in an entity he formed with SYLVIA BROWN known as  
which was familiar.  

worked for  
when she left his employment. During the period of her employment, she is aware that  
maintained a personal bank account at the Security Pacific National Branch in Los Gatos. All of the business accounts for his various business entities were maintained at Imperial Bank.  

parents reside in the Chicago area. He travels to Chicago and Hawaii periodically. He is married to  
made remarks to  
during her employment which suggest that he possibly may have a previous marriage.  

She is aware that he was arrested for driving under the influence in 1982 and there is a record of this at the Santa Clara County Sheriff's Department.  

She is aware that he was arrested for driving under the influence in 1982 and there is a record of this at the Santa Clara County Sheriff's Department.  

investigation on  
at  
by  
Date dictated  

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency. It and its contents are not to be distributed outside your agency.
with offices on had some real estate dealings together. who has an office in the San Jose, California, is also involved in real estate and investments and had dealings with

in San Jose, was another personal friend and close associate of told her that had taught him many things about how to do various deals. provided with various municipal and other bonds could be used to display as additional wealth in the enhancement of financial statements. then used copies of these bonds to increase his net worth on financial statements she prepared for She believes that obtained the bonds originally from a client.

SYLVIA BROWN is a psychic who is associated with in various transactions and caused fraudulent financial statements to be prepared for BROWN, utilizing the same bonds, Supra, to increase her net worth.

phonetic) is a son of SYLVIA BROWN who has worked for

is an appraiser who has performed appraisals for

kept copies of various documents which were in her custody during her employment. She has turned these over to her attorney, of San Jose and authorized him to make it available to the FBI. She provided a description of her work responsibilities during the time she worked for She indicated she would be willing to be reinterviewed once the FBI has obtained the records to refresh her memories.
U.S. Department of Justice
Federal Bureau of Investigation

In Reply, Please Refer to
File No. 29A-9888

450 Golden Gate Avenue
Box 36015
San Francisco, California 94102
Sept. 19, 1988

Mr. Joseph P. Russoniello
United States Attorney
Northern District of California
450 Golden Gate Avenue
Box 36055
San Francisco, California 94102

Attention: Assistant U.S. Attorney

RE:

Dear Sir:

Reference is made to my letter dated June 30, 1988, concerning the captioned individuals and/or businesses. In connection with this investigation, it is requested that a Federal Grand Jury subpoena(s) be issued, directed to:

For the following documents, and/or records:

A. For testimony

B. for any
A. For testimony
B. For any
SUBPOENA(S) REQUEST

It is requested that the below named agents be granted access to the materials obtained by this/these subpoena(s) to aid and assist the attorney for the government in the performance of his/her duties:

Richard W. Held, Special Agent in Charge
Supervisory Special Agent

Very truly yours,

RICHARD W. HELD
Special Agent in Charge

By: __________________________
Supervisory Special Agent
During a surveillance of Special Agent [redacted] who was acting in the capacity of an undercover role, he was observed in the parking lot of the [redacted] located at [redacted]. One roll of 35mm film was exposed taking photos of SA [redacted] meeting with [redacted]. The photos were made at approximately 1:15 p.m. on Tuesday, August 23, 1988.
In Reply, Please Refer to
File No. 29A-9888

450 Golden Gate Avenue
Box 36055
San Francisco, California 94102
September 23, 1988

Mr. Joseph P. Russoniello
United States Attorney
Northern District of California
450 Golden Gate Avenue
Box 36055
San Francisco, California 94102

Attention: Assistant U.S. Attorney

RE:

Dear Sir:

Reference is made to my letter dated 6/30/88, concerning the captioned individuals and/or businesses. In connection with this investigation, it is requested that a Federal Grand Jury subpoena(s) be issued, directed to:

For the following documents, and/or records:

1. Any and all records pertaining to
SUBPOENA(S) REQUEST

It is requested that the below named agents be granted access to the materials obtained by this/these subpoena(s) to aid and assist the attorney for the government in the performance of his/her duties:

Richard W. Held, Special Agent in Charge
Supervisory Special Agent

Very truly yours,

RICHARD W. HELD
Special Agent in Charge

By: Supervisory Special Agent
In Reply, Please Refer to
File No. 29A- 9 888

450 Golden Gate Avenue
Box 36015
San Francisco, California 94102

September 30, 1988

Mr. Joseph P. Russoniello
United States Attorney
Northern District of California
450 Golden Gate Avenue
Box 36055
San Francisco, California 94102

Attention: Assistant U. S. Attorney

RE: ____________________________

Dear Sir:

Reference is made to my letter dated 4/30/88, concerning the captioned individuals and/or businesses. In connection with this investigation, it is requested that a Federal Grand Jury subpoena(s) be issued, directed to:

Custodian of Records

For the following documents, and/or records:

Any and all records pertaining to ____________________________
SUBPOENA(S) REQUEST

It is requested that the below named agents be granted access to the materials obtained by this/these subpoena(s) to aid and assist the attorney for the government in the performance of his/her duties:

Richard W. Held, Special Agent in Charge
Supervisory Special Agent

Very truly yours,

RICHARD W. HELD
Special Agent in Charge

By: Supervisory Special Agent