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DELIVER AT OPENING OF BUSINESS WH42453

FCRET CHARGE AMEMBASSY TEHRAN FROM: SECRETARY SIMON

SUBJECT: REMARKS ABOUT SHAH

Carried to ERREE LOUT BEAU 1. AN ARTICLE WILL APPEAR IN THE AMERICAN BANKER MONDAY, THULY FEAR 15, 1974, CONTAINING UNFAVORABLE COMMENTS ABOUT THE STATESTED JETAVURABLE CONTE

IRAN ATTRIBUTED TO ME. 2. THE AMERICAN BANKER HAS A CIRCULATION OF 15,000 AND DOES NOT RELEASE NATERIALS TO HON-SUBSCRIBERS. THE EUROR, WILLIAM RAPPALEYE IS TRAYELING WITH THE PRESS ACCOMPANYING THE STAGE TRIP. QUOTE REFERENCE TO THE ABOVE IS THE SHAH IS A NOT I RECOMMEND ISSUING THE FOLLOWING STATEMENT IN RESPONSE TO ANY QUERRY REGARDING THE REFERENCE TO THE SHARE IN TAXBLING WITH THE REPORTERS FROM THE AMERICAN BANKER I MADE NO STATES OF NENT INTENDED TO CHARACTERIZE THE SHAR IN AN OFFENSIVE MANNER. THE ARTICLE PREPARED BY THE REPORTER WAS THE RESULT OF A GROSS MISUNDERSTANDING OF MY VIEWS, SINCE IN FACT I HAVE THE GREATEST RESPECT AND ADMIRATION FOR THE SHAM, S LEADERSHAP IN HIS COUNTRY'S FAR REACHING ECONOMIC AND SOCIAL DEVELOPMENT

PROGRAMS: . N I have asked treasury public affairs to call counsellor RUSH AND GERRY WARREN FOR FUTHER ADVICE, COPY OF DENIAL STATEMENT IN PARAGRAPH 3 HAS BEEN SENT TO TREASURY PUBLIC AFFAIRS WITH INSTRUCTIONS NOT TO RELEASE WITHOUT INSTRUCT-IONS FROM THE WHITE HOUSE.

5. RECOMMEND AMBASSADOR HELMS, AT HIS DISCRETION SPEAK TO SHAH BEFORE ARTICLE APPEARS.

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APPROVED FOR RELEASE DATE: MAR 2008