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Cisneros, Rogelio

(referred to RAY file)

12 May 1961

MEMORANDUM FOR THE RECORD

SUBJECT : Meeting with Ing. Manuel Ray

PARTICIPANTS: Ing. Manuel Ray
Eugenio Betancourt
Rogelio Cisneros

1. Ray did not return to Washington until early morning on Friday, 12 May 1961. He called me at 0700 from the airport. He was unable to fix a definite hour for us to get together due to the fact that he was expecting an appointment with a person he did not name some time during the morning. He later called a number of times from the Hotel Ambassador to advise me that he still had had no word on his appointment. At 1145, Mr. Betancourt called to say that he was with Ray and "Eugenio" (Rogelio Cisneros) and could we get together. I suggested they drive out to the Clarendon Hotel Court on Wilson Boulevard where I had taken a room for holding our meeting. They arrived in Mr. Betancourt's car at approximately 1230 noon time and we first went to the nearby Monte Restaurant on Wilson Boulevard for lunch before we got down to the business of the prospectus.

2. During lunch we did not discuss the plan but I did take the opportunity to stress in a most serious way the need for absolute secrecy concerning our discussions today and any future discussions or developments which might take place in the future with respect to our relationship. All agreed on the need for tight security.

3. After lunch we drove to the Hotel Court and from approximately 1330 until 1730, we discussed the prospectus. Using Mr. Barnes' outline as a general guide, I stressed the importance of being able to present

/ See
RAY
file