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Subject: Salaries

Jack:As I mentioned, we plan to initiate a 3% step increase for the entire staff (with the exception of yours truly since the 3% would bring me over the statutory level). In addition we would like to adjust the salary of the following individuals: Barger and Tiernan would have their salaries raised to the new minimum for analysts. Golrick's salary would be raised to bring it into parity with the other team leaders and in recognition of sustained superior performance and uncommon dedication. Gray and Sullivan would have their salaries raised to reflect the changed and expanded duties of their jobs in addition to their superior performance. Skwirot would recieve a promotion to senior analyst. Horne, Freeman, Gunn, and Samoluk would receive increases to recognize a contribution to the Board that is distinguished by the highest quality work, and the greatest dedication.The following chart (I hope it is transmitted) shows current and projected salaries as well as the percentage increase. We would like to go forward with these as soon as possible. Do you see any problem?

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