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**From:** CN=Douglas Horne/O=ARRB  
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**DisplayDate\_Time:** 12:38:21 PM  
**ComposedDate:** 04/09/1997  
**ComposedDate\_Time:** 12:02:08 PM  
**Subject:** Re: Zapruder film

Zapruder's Two Contracts with LIFE: The first contract was executed on Saturday, Nov 23, 1963; it was quickly invalidated by the second and final contract on Monday, November 25, 1963. Here are the terms of the two contracts: Saturday, November 23, 1963: For \$ 50,000.00, LIFE got worldwide print rights for all still frames from any version of the motion picture, and Zapruder agreed not to release it as a motion picture for 6 days, until Nov 29, 1963. LIFE would also have been required to return the original to Zapruder (at some unspecified time), and in exchange receive only a copy. Monday, November 25, 1963: This contract voided the one from Saturday. For \$150,000.00 (i.e., \$ 100,000.00 extra), LIFE obtained all print rights and all motion picture rights, and also contractually was promised the original and all 3 first-generation copies made in Dallas on November 22, 1963. The payment plan was as follows: \$ 25,000.00 cash up front, and 5 installment payments of \$ 25,000.00 each, commencing in Jan 1964 and ending in Jan 1968. In addition, Zapruder was to receive one half of all gross receipts after Time-Life had received \$ 150,000.00 in gross receipts initially. NOTE: Time-Life, Inc. never received 2 of the 3 copies (the two Secret Service copies), because the Secret Service would not relinquish them, since they received them on 11/22/63 prior to either of Zapruder's contracts were executed. Note: After never exploiting the film as a motion picture, Time-Life, Inc. sold the film and all rights back to LMH Co. in 1975 for only one dollar after the film was publicly aired as a motion picture on Geraldo Rivera's Goodnight America T.V. show. Therefore, the LMH Co. began making money anew (on its own terms) in 1975. Amount of Money Paid to LMH Company Over Time: This is not public knowledge, but we do know a few benchmarks: -\$ 150,000.00 was initially received; -An unknown amount from follow-on gross receipts was undoubtedly received; -Oliver Stone paid LMH Company \$ 80,000.00 for use of the images in the JFK movie; -Reportedly, documentary producers have to pay anywhere from \$5,000.00 to \$ 15,000.00 each time it is used in a commercial venue.

**Body:**  
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