

MEMORANDUM

January 19, 1996

TO: David Marwell

FROM: Laura Denk

SUBJECT: Government Accountability Statutes

I have attached the following statutes and Office of Management and Budget (OMB) directives to this memorandum:

- November 30, 1995, Memorandum from OMB reminding Federal entities of statutory reporting requirements under the Inspector General Act of 1978 (IG Act) and the Federal Managers' Financial Integrity Act (FMFIA).
- 31 U.S.C. § 3512, sections (b) and (c) of which comprise the FMFIA.
- OMB Circular No. A-123, "Management Accountability and Control," providing agencies with additional guidance on the FMFIA.
- OMB Circular No. A-127, "Financial Management Systems," providing agencies with guidance in "developing, operating, evaluating, and reporting on financial management systems."
- Inspector General Act of 1978, 5 U.S.C.A. App. 3 (West Supp. 1994).
- OMB Circular No. A-50, "Audit Followup," providing agencies with guidance on how to follow up on audit reports.
- OMB Circular No. A-73, "Audit of Federal Operations and Programs," describing audit policies.
- OMB Circular No. A-134, "Financial Accounting Principles and Standards."

As you know, I am working on a memorandum to you that will briefly summarize our reporting requirements under the above statutes and directives. In the meantime, I thought you might want to review these documents.