

May 14, 1998

Dr. Morton H. Halperin
Senior Vice President
Twentieth Century Fund
1755 Massachusetts Avenue, NW, Suite 400
Washington, D.C. 20036

Dear Mort:

Enclosed you will find a check in the amount of \$100, the honorarium for your participation in the experts conference held on April 14, 1998.

Your contributions helped to make the conference interesting and informative and, again, we thank you.

Sincerely,

T. Jeremy Gunn
Executive Director

Enclosure