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January 10, 2017

John Greenewald
The Black Vault Headquarters
[REDACTED]

RE: FOIA Case No. 2016-FPRO-00479

Dear Mr. Greenewald:

This responds to your Freedom of Information Act (FOIA) request dated April 12, 2016 to the Postal Service to provide copies of the Board of Governors meeting minutes and agendas for the previous twelve months.

The enclosed CD contains the information requested.

I have been advised by responsible officials from the office of the Board of Governors that a search of the files located in that office located 36 pages of responsive records. Of the 36 pages, 12 are provided in their entirety and 24 pages are provided in part. I have been informed that commercially sensitive information has been redacted pursuant to FOIA Exemption 3 in conjunction with 39 U.S.C § 410(c)(2), pre-decisional and attorney-client privileged information has been redacted pursuant to FOIA Exemption 5, and signatures have been redacted pursuant to FOIA Exemption 6.

Exemption 3 provides that agencies may withhold records that are exempted from disclosure by another statute that "establishes particular criteria for withholding or refers to particular types of matters to be withheld." Section 410(c)(2) of Title 39, U.S. Code, provides that "information of a commercial nature, including trade secrets, whether or not obtained from a person outside the Postal Service, which under good business practice would not be publicly disclosed" is exempt from the disclosure requirements of the FOIA. This section was enacted as part of the Postal Reorganization Act, 39 U.S.C. § 101 et seq., (1970), which established the Postal Service as an independent establishment of the executive branch and generally directed it to conduct its operations in accordance with sound business principles. We consider that 39 U.S.C. § 410(c)(2) operates independently and as an exempting statute within the scope of Exemption 3. The redacted information is commercial information which, in good business practice, would not be disclosed.

Exemption 5 applies to interagency or internal memoranda or letters that would not be available by law to a party in litigation with the Postal Service. This incorporates civil discovery privileges, including the deliberative process privilege (pre-decisional, deliberative [non-factual] information such as drafts, internal proposals, estimates, statements of opinions, analysis, advice, and recommendations), and the attorney-client privilege.

Exemption 6 applies to personal information, such as signatures, the disclosure of which would be a clearly unwarranted invasion of personal privacy.

If you are not satisfied with the response to this request, you may file an administrative appeal within 90 days of the date of this response letter by writing to the General Counsel, U.S. Postal

Service, 475 L'Enfant Plaza, SW, Washington, DC 20260 or via email at FOIAAppeal@usps.gov. Your appeal must be postmarked or electronically transmitted within 90 days of the date of the response to your request. The letter of appeal should include, as applicable:

- (1) A copy of the request, of any notification of denial or other action, and of any other related correspondence;
- (2) The FOIA tracking number assigned to the request;
- (3) A statement of the action, or failure to act, from which the appeal is taken;
- (4) A statement identifying the specific redactions to responsive records that the requester is challenging;
- (5) A statement of the relief sought; and
- (6) A statement of the reasons why the requester believes the action or failure to act is erroneous.

For further assistance and to discuss any aspect of your request, you may contact FOIA Public Liaison listed below:

PRIVACY & RECORDS OFFICE
US POSTAL SERVICE
475 L'ENFANT PLAZA SW RM 1P830
WASHINGTON DC 20260-1101
Phone: (202) 268-2608
Fax: (202) 268-5353
FOIA Public Liaison: Jane Eyre

Additionally, you may contact the Office of Government Information Services (OGIS) at the National Archives and Records Administration to inquire about the FOIA mediation services they offer. The contact information for OGIS is as follows: Office of Government Information Services, National Archives and Records Administration, 8601 Adelphi Road-OGIS, College Park, Maryland 20740-6001, e-mail at ogis@nara.gov; telephone at 202-741-5770; toll free at 1-877-684-6448; or facsimile at 202-741-5769.

Thank you for your interest.

Sincerely,



Nancy P. Chavannes-Battle
Privacy and Records Specialist

Enclosure

Temporary Emergency Committee Meeting
March 30, 2016

AGENDA

Wednesday, March 30, 2016 - 1:00 p.m. Pacific Daylight Time (PDT)

4:00 p.m. Eastern Daylight Time (EDT) via Teleconference

1:00 p.m. – 1:30 p.m. PDT
4:00 p.m. – 4:30 p.m. EDT

1. Strategic Issues.
 - a. PMG Items.
 - b. Legal Items.
 - c. Legislative Update.

1:30 p.m. – 1:50 p.m. PDT
4:30 p.m. – 4:50 p.m. EDT

2. Pricing
 - a. Priority Mail International. – *Gov. Approval*
 - b. Full Service Assessment.

1:50 p.m. – 2:00 p.m. PDT
4:50 p.m. – 5:00 p.m. EDT

3. Administrative Items – April Agenda.

**Board of Governors/TEC Meeting
February 8 and 9, 2016**

AFC/Ethics Training: February 8

(b)(3):39 USC 410 (c)(2)

A&FC	Feb 8	1:00 p.m. – 2:15 p.m. PT 4:00 p.m. – 5:15 p.m. ET	Las Vegas NV Washington DC, Room 7801 Call-in Number TBD by Finance
Ethics	Feb 8	2:30 p.m. – 3:30 p.m. PT	Las Vegas NV (Gov Only) In person
Forum Options	Feb 8	3:30 p.m. – 4:30 p.m. PT	Las Vegas NV In person

TEC Teleconference: February 9 – PMG Conf. Room and Las Vegas via Teleconference

9:30 a.m. – 11:30 a.m. PT
12:30 p.m. – 2:30 p.m. ET

1. Strategic Items.
 - a. PMG Items.
 - b. Legal Update.
 - c. PQ1 Corp. Performance.

11:30 a.m. – 11:45 a.m. PT
2:30 p.m. – 2:45 p.m. ET

2. Administrative Items.
 - a. March 22 and April 11/12 Meeting.
 - b. Vote to Close Meeting.

(b)(3):39 USC 410 (c)(2)

TIMES below are in PACIFIC TIME:

9:00 a.m. – 10:00 a.m. Meeting in Red Rock Suite View E (5th floor)

Thursday, January 7, TEC Closed Session – Via Teleconference*

- | | |
|-------------------------|---|
| 10:00 a.m. – 10:45 a.m. | 1. Strategic Issues.
a. PMG Items
b. Legal Matters
c. Corporate Goals – TEC Vote |
| 10:45 a.m. – 11:15 a.m. | 3. Pricing Update. – Governor's Vote |
| 11:15 a.m. – 11:45 a.m. | 4. Administrative Items.
a. February Agenda
b. CY2016 Calendar |
| 12:00 noon – 1:30 p.m. | Lunch at the Yard House |

Friday, December 4, Closed Session via Teleconference (EDT)

- 3:00 p.m.
1. Strategic Issues
 - a. PMG Items
 - b. Legal Issues

Committee Meetings/Closed Executive Session: Thursday, November 12

9:00 a.m. – 10:00 a.m. Audit and Finance Committee in Room 7801

- Sox Update
- FY2015 Financial Update
- 10K/Press Release
- E&Y Annual Audit Results/Auditors Report

10:00 a.m. – 10:30 a.m. *AFC/TEC Executive Sessions – Governors Only*10:30 a.m. – 10:45 a.m. – *Move to Board Room***Temporary Emergency Committee Meeting: Thursday, November 12**

- 10:45 a.m. – 11:45 a.m. 1. Strategic Issues – Executive Session. (PMG)
a. PMG Items.
b. Legal Matters.
- 11:45 a.m. – 12:15 p.m. 2. Pricing. (Mr. Cochrane) – *Governors' Vote* –
- 12:15 p.m. – 1:00 p.m. *Lunch*
- 1:00 p.m. – 1:15 p.m. *Board Ethics Training*
- 1:15 p.m. – 2:45 p.m. 3. Financial Matters – Exec Session. (Mr. Corbett)
a. Financial Update – October.
b. Integrated Financial Plan (IFP) Briefing and Borrowing Resolution.
c. FY2017 Congressional Reimbursement Request Briefing.
d. 5-Year Plan Update.
e. Assignment of Financial Expert for AFC. (TEC Chairman Giuliano)
- 2:45 p.m. – 3:00 p.m. *Break*
- 3:00 p.m. – 3:45 p.m. 4. Compensation and Personnel Matters. (PMG Brennan/Mr. Williamson)
a. Officer Salary Schedule. – *Board Vote* –
b. Critical Positions List (Top 12). – *Governors' Vote* –
c. CD&A and Comp. Disclosures. (Mr. Marshall)
d. Year-end Corporate Results – Annual Perf. Report. (Mr. Williams)
e. FY2016 Corporate Goals – Annual Performance Plan.
f. Annual Certification: Performance Appraisal System. – *Board Vote* –
- 3:45 p.m. – 4:00 p.m. 5. Administrative Items.
- 4:00 p.m. – 5:30 p.m. 6. Governors' Executive Session.
a. DPMG Goal Attainment. (DPMG/PMG in room)
b. PMG Goal Attainment. (PMG in room)
c. PMG Performance and Tenure Review.
d. PMG Salary Resolution. – *Governors' Vote* –
e. BOG Secretary Performance Review.

Board Dinner at 6:00 p.m.

AGENDA

Friday Open Session: November 13 at 8:30 a.m.

- | | |
|-------------------------|--|
| 8:30 a.m. – 8:35 a.m. | 1. Call to Order. |
| 8:35 a.m. – 8:45 a.m. | 2. Remarks of the Vice Chairman of the Board. |
| 8:45 a.m. – 8:55 a.m. | 3. Remarks of the Postmaster General and CEO. |
| 8:55 a.m. – 9:00 a.m. | 4. Approval of Previous Minutes. – <i>Board Vote</i> – |
| 9:00 a.m. – 9:10 a.m. | 5. Committee Reports. |
| 9:10 a.m. – 9:20 a.m. | 6. FY2015 10K and Financial Statements. (Mr. Corbett) – <i>Board Vote</i> – |
| 9:20 a.m. – 9:30 a.m. | 7. FY2016 IFP and Borrowing Resolution. (Mr. Corbett) – <i>Board Vote</i> – |
| 9:30 a.m. – 9:40 a.m. | 8. FY2017 Congressional Reimbursement Request. (Mr. Corbett) – <i>Board Vote</i> – |
| 9:40 a.m. – 10:00 a.m. | 9. Quarterly Service Performance Report. (Mr. Williams) |
| 10:00 a.m. – 10:10 a.m. | 10. Approval of Annual Report and Comprehensive Statement. – <i>Board Vote</i> – |
| 10:10 a.m. – 10:20 a.m. | 11. Tentative Agendas for the Dec. 4 and Jan. 6 Teleconferences. – <i>Board Vote</i> – |
| 10:20 a.m. – 10:30 a.m. | 12. Election of Chairman and Vice Chairman of the BOG. – <i>Gov. Vote</i> – |
| 10:30 a.m. | 13. Adjourn. – <i>Board Vote</i> – |

Temporary Emergency Committee Meeting
September 17, 2015

Committee Meetings

AFC: Thursday, September 17 at 9:00 a.m. in Board Room
CMRC: Thursday, September 17 at 10:00 a.m. in Board Room

AGENDA

Thursday Committee Meetings and Closed Session: September 17 at 9:00 a.m.

- | | |
|-------------------------|--|
| 9:00 a.m. – 10:00 a.m. | AFC Meeting |
| | a. EY 2015 Audit Plan. |
| | b. OIG 2016 Audit Plan. |
| 10:00 a.m. – 11:30 a.m. | CMRC Meeting |
| 11:30 a.m. – 11:45 a.m. | <i>Break and get lunch</i> |
| 11:45 a.m. – 12:45 p.m. | 1. Strategic Issues (working lunch) |
| | a. PMG items |
| | b. Annual Report Structure and Messaging |
| | c. Legal Items. |
| 12:45 p.m. – 1:30 p.m. | 2. Pricing – <i>Governors' Vote.</i> |
| 1:30 p.m. – 1:45 p.m. | <i>Break</i> |
| 1:45 p.m. – 2:30 p.m. | 3. Financial Matters |
| | a. Financial Update |
| | b. FY2016 Preliminary IFP |
| | c. RHB Prefund Payment – <i>TEC Vote.</i> |
| | d. Annual Financial Training |
| 2:30 p.m. – 2:45 p.m. | 4. Administrative Items. |
| | a. <i>BOG Office Budget – TEC Vote.</i> |
| | b. (b)(3); 39 USC 410 (c)(2) |
| | c. Draft Agenda for the November Meeting and Vote to Close – <i>TEC Vote</i> |
| 2:45 p.m. – 3:00 p.m. | 5. Executive Session |
| 3:00 p.m. | Adjourn |

RESTRICTED INFORMATION

Governors Executive Session
August 26, 2015

Wednesday, August 26, Closed Session via Teleconference (EDT)

3:45 p.m. 1. Personnel and Compensation Items

Temporary Emergency Committee Meeting
June 22 and 23, 2015

Monday Closed Session: June 22 at 1:30 p.m.

- | | |
|-----------------------|---|
| 1:30 p.m. – 2:00 p.m. | 1. Strategic Issues
a. PMG Items |
| 2:00 p.m. – 2:45 p.m. | 2. Financial Matters
a. YTD Financial Report
b. 5 Year Plan |
| 2:45 p.m. – 3:00 p.m. | 3. Stakeholder Briefing |
| 3:00 p.m. – 3:15 p.m. | <i>Break and Greet Union Leadership</i> |
| 3:15 p.m. – 4:30 p.m. | <i>Meeting with Union Leadership</i> |
| 4:30 p.m. – 5:30 p.m. | Strategic Issues (continued) – Debrief |
| 6:00 p.m. | <i>Board dinner at Ruth's Chris</i> |

AGENDA

Tuesday Closed Session: June 23 at 8:30 a.m.

- | | |
|-------------------------|--|
| 8:30 a.m. – 10:30 a.m. | CMRC Meeting |
| 10:30 a.m. – 10:45 a.m. | <i>Break</i> |
| 10:45 a.m. – 11:45 a.m. | 4. Package Strategy |
| 11:45 a.m. – 12:15 p.m. | 5. Pricing
a. Strategy
b. Timeline |
| 12:15 p.m. – 1:00 p.m. | <i>Lunch in Board Room/Ethics Training</i> |
| 1:00 p.m. – 1:45 p.m. | 6. Strategic Issues
a. Legal Matters
b. PRC Briefing |
| 1:45 p.m. – 2:00 p.m. | <i>Break and Set Up for PRC Commissioners</i> |
| 2:00 p.m. – 3:00 p.m. | <i>Stakeholder Meeting with PRC</i> |
| 3:00 p.m. – 3:15 p.m. | 7. Administrative Items |
| 3:15 p.m. – 4:00 p.m. | 8. Governors' Executive Session. |

Temporary Emergency Committee of the Board of Governors
June 10, 2015

Wednesday, June 10, Closed Session via Teleconference (EDT)

- 1:30 p.m.
1. Strategic Issues
 2. Pricing

Tuesday, April 14, Closed Session via Teleconference (EDT)

- | | |
|-----------------------|--------------------------------------|
| 3:00 p.m. – 3:20 p.m. | 1. Strategic Issues |
| | a. PMG Items |
| | b. Legal Issues |
| 3:20 p.m. – 3:30 p.m. | 2. Finance Matters |
| 3:30 p.m. – 4:00 p.m. | 3. Pricing – <i>Governors' Vote.</i> |
| 4:00 p.m. – 4:15 p.m. | 4. Administrative Items. |
| | a. June Agenda |
| | b. Revised Calendar |



MINUTES

A meeting of the Temporary Emergency Committee of the Board of Governors of the United States Postal Service was held in Washington, D.C, and via teleconference on September 17, 2015. The following members were present:

Louis J. Giuliano, Committee Chairman
Ellen C. Williams, Committee Vice Chairman*
James H. Bilbray, Board Vice Chairman*
Megan J. Brennan
Ronald A. Stroman

* Attended via teleconference

ACTIONS TAKEN

1. The Temporary Emergency Committee voted to defer the fiscal year 2015 Retiree Health Benefits prefunding payment due to the financial condition of the Postal Service.
2. The Governors approved pricing and classification changes for Competitive products to be implemented on January 17, 2016.
3. The Temporary Emergency Committee approved the fiscal year 2016 budget for the Office of the Governors.

The Temporary Emergency Committee of the Board of Governors (TEC) convened in closed session at 12:04 p.m. on September 17, 2015, in accordance with the Government in the Sunshine Act (80 F.R. 55661, September 16, 2015). TEC Chairman Giuliano called the meeting to order.

Chief Financial Officer Joe Corbett started off the agenda by discussing the August year-to-date financial results and the forecast for the end of the year. He also presented the preliminary Integrated Financial Plan, and reviewed volume and revenue trends, the balance sheet, and cash flows. The TEC discussed the assumptions contained in the plan for the outcome of labor negotiations, volume forecasts, and the implications of the removal of the exigent price increase.

(b)(3);39 USC 410 (c)(2)

(b)(3):39 USC 410 (c)(2),(b)(5)

General Counsel Tom Marshall then discussed

(b)(3):39 USC 410 (c)(2),(b)(5)

TEC Chairman Giuliano then asked for additional discussion or questions prior to asking for a motion. On a motion made and seconded, the TEC voted unanimously to defer the 2015 Retiree Health Benefits prefunding payment. It was determined that Management would send notifications to the appropriate parties.

Acting Chief Marketing and Sales Officer Jim Cochrane next presented the Shipping Services pricing strategy, and changes to prices and classifications that management proposed to be implemented on January 17, 2016. Mr. Cochrane described the

(b)(3):39 USC 410 (c)(2)

Postmaster General Megan Brennan began her report with an update on stakeholder engagement efforts, including those with employees, unions, the industry, and members of Congress. She also informed the TEC of plans for the upcoming Postal Customer Council week. TEC Chair Giuliano suggested incorporating an emphasis on ethics, values, and personal responsibility in employee communications, and both Postmaster General Brennan and General Counsel Marshall assured him that it is a focus in their communications.

The next item was a legislative update, with Deputy Postmaster General Ron Stroman and Postmaster General Megan Brennan leading the discussion on the Postal Reform Bill introduced by Senator Carper. (b)(3):39 USC 410 (c)(2),(b)(5)

(b)(3):39 USC 410 (c)(2),(b)(5)

Postmaster General Brennan then discussed growth initiatives before turning it over to Chief Operating Officer David Williams for an operations update.

Mr. Williams reviewed initiatives undertaken to improve service and to communicate these strategies to the industry. He also explained the expected operational impact of the Papal visit, and discussed fall mailing and peak season readiness plans. As a final matter, he briefed the TEC on various Lean Six Sigma efforts underway. The TEC then reviewed themes, key messages, and milestones for the FY2015 Annual Report. The TEC gave management approval to move forward with the planned production of the document.

Next, Vice President Controller Maura McNerney provided the TEC with financial training. She covered topics related to internal controls, financial reporting and accounting, the regulatory environment, and risk management. The TEC then reviewed the proposed FY2016 budget for the Office of the Governors, and on a motion made and seconded, unanimously approved the budget.

TEC Chair Giuliano asked for approval of the draft agenda for the Board meeting scheduled for November 12 and 13, 2015. On a motion made and seconded, the TEC approved the tentative agenda and voted to close the meeting on November 12 and a portion of the meeting on November 13 to public observation. They also asked the Secretary of the Board to schedule a tentative meeting for December 4, 2015 in the event no additional Governors have been confirmed. The TEC determined that the September 17, 2015, meeting disclosed information that may be properly withheld from the public under provisions of the Government in the Sunshine Act, and that the transcript would not be made publicly available.

The Governors convened in executive session and then, on a motion made and seconded, adjourned the meeting at 3:00 p.m.

(b)(6)

(b)(6)

Julie S. Moore
Secretary



MINUTES

A closed executive session of the Governors was held on August 26, 2015, via teleconference. The following members were present:

James H. Bilbray, Board Vice Chairman
Louis J. Giuliano, Governor

ACTIONS TAKEN

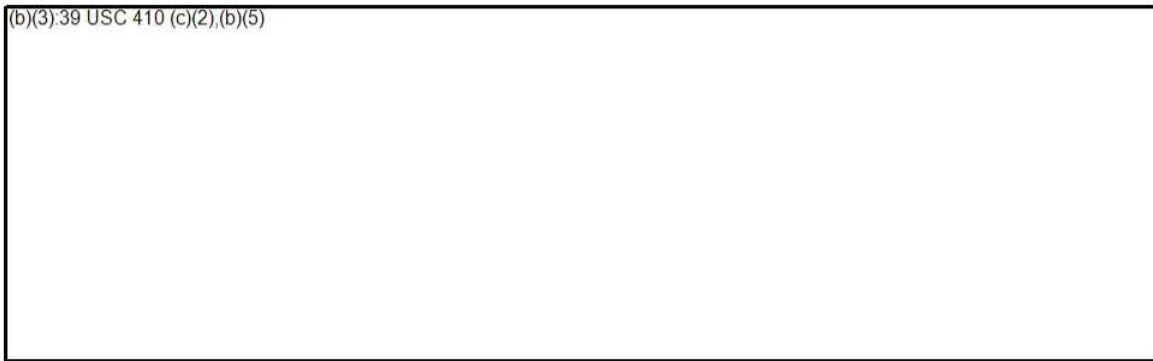
1. The Governors passed Resolution 15-7 authorizing the deferral of a sufficient portion of the Postmaster General's calendar year 2015 compensation so that the amount of compensation received by the Postmaster General in calendar year 2015 does not exceed the annual limit imposed by 39 U.S.C. § 3686(c).

The Governors convened in closed session in accordance with the Government in the Sunshine Act (80 F.R. 52810, September 1, 2015). No prior notice was possible. Board Vice Chairman Bilbray asked for a vote to hold the meeting and to close it to public observation, and upon a vote made and seconded, Vice Chairman Bilbray called the meeting to order at 3:45 p.m.

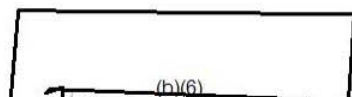
General Counsel Tom Marshall and Chief Human Resources Officer Jeff Williamson presented options to the Governors on actions to keep the Postmaster General's compensation in compliance with the annual limit imposed by 39 U.S.C. § 3686(c).

(b)(3):39 USC 410 (c)(2),(b)(5)

(b)(3), 39 USC 410 (c)(2), (b)(5)



On a motion made and seconded, the Governors adjourned the meeting at 4:05 p.m.



(b)(6)
Julie S. Moore
Secretary



MINUTES

A meeting of the Temporary Emergency Committee of the Board of Governors of the United States Postal Service was held in Washington, D.C, on June 22 and 23, 2015. The following members were present:

Louis J. Giuliano, Committee Chairman
Ellen C. Williams, Committee Vice Chairman
James H. Bilbray, Board Vice Chairman
Megan J. Brennan
Ronald A. Stroman

The Temporary Emergency Committee of the Board of Governors (TEC) convened in closed session at 1:30 p.m. on June 22, 2015, in accordance with the Government in the Sunshine Act (80 F.R. 32995, June 10, 2015). Committee Chairman Giuliano called the meeting to order.

Postmaster General Megan Brennan began with a report on stakeholder engagement since the previous meeting. She covered meetings with employees and the unions, and provided an update on negotiations. She also discussed meetings with business customers and industry representatives, and noted that the National Postal Forum had a good turn-out and that the attendees reacted positively to the content. She then reported on legislative outreach, and she and Deputy Postmaster General Ron Stroman led a TEC discussion on legislative priorities and joint efforts with the unions and the industry to focus on shared solutions. They then discussed recent legislative activity.

Postmaster General Brennan briefed the Governors

(b)(3);39 USC 410 (c)(2),(b)(5)

Turning to financial matters, Chief Financial Officer Joe Corbett presented preliminary financial results for the month of May. He discussed controllable income and expense components for the month and for year-to-date, and noted volume and revenue trends. He then shared a preliminary five-year plan, beginning with a look at assets and liabilities, and the deep financial hole the Postal Service is in given no additional initiatives or legislation.

Mr. Corbett reviewed the baseline assumptions, including those related to the general economic environment and forecasts for key economic indicators.

(b)(3):39 USC 410 (c)(2)

The TEC received a briefing on the Postal Service's four major unions and then at 3:00 p.m. recessed for the day to accommodate a meeting with the Presidents of the American Postal Workers Union, the National Association of Letter Carriers, the National Rural Letter Carriers Association, and the National Postal Mail Handlers Union.

The TEC reconvened in closed session on June 23, 2015, at 11:35 a.m. The first agenda item for the day was a briefing provided by Chief Operating Officer Dave Williams and Acting Chief Marketing and Sales Officer Jim Cochrane on the Postal Service's package strategy.

(b)(3):39 USC 410 (c)(2),(b)(5)

Mr. Cochrane next presented the 2016 pricing strategy.

(b)(3):39 USC 410 (c)(2),(b)(5)

General Counsel Tom Marshall provided a legal update, beginning with an update on appellate matters, including the exigent appeal.

(b)(5)

Mr. Marshall then reviewed the Intelligent Mail Barcode (IMb) De Facto Price decision and the court's decision on that case, and the joint motion filed with the Postal Regulatory Commission (PRC) to remand the Return Receipt for Merchandise appeal to the PRC for further consideration consistent with the IMb decision. He next presented matters still pending before the PRC and recent decisions made by them. Mr. Marshall concluded his presentation by offering potential topics and themes for discussion at a stakeholder meeting with the PRC scheduled after the TEC meeting on June 23, 2015.

TEC Chair Giuliano asked for approval of the draft agenda for the Board meeting scheduled for September 17, 2015. On a motion made and seconded, the TEC approved the tentative agenda and voted to close the meeting to public observation. The TEC determined that the June 22 and 23, 2015 meeting disclosed information that may be properly withheld from the public under provisions of the Government in the Sunshine Act, and that the transcript would not be made publicly available.

On a motion made and seconded, the Temporary Emergency Committee of the Board of Governors adjourned the meeting at 3:25 p.m.

(b)(6)
Julie S. Moore
Secretary



MINUTES

A closed session of the Temporary Emergency Committee of the Board of Governors was held on June 10, 2015, via teleconference. The following members were present:

Louis J. Giuliano, Committee Chairman
James H. Bilbray, Board Vice Chairman
Ellen C. Williams
Megan J. Brennan
Ronald A. Stroman

The Temporary Emergency Committee of the Board of Governors (TEC) convened in closed session in accordance with the Government in the Sunshine Act (80 F.R. 34715, June 17, 2015). No prior notice was possible. Committee Chairman Giuliano asked for a vote to hold the meeting and to close it to public observation. Upon a motion made, seconded, and approved, TEC Chair Giuliano called the meeting to order at 1:30 p.m.

The TEC began with a legislative update. They discussed the confirmation hearing for David Shapira, and the likelihood that new Governors would be confirmed soon.

General Counsel Tom Marshall provided the TEC with an update on the Court of Appeals decision in the exigent rate case, as well as a related filing in the remanded exigent rate proceeding before the Postal Regulatory Commission. He discussed the materials provided to the TEC since the remand, and the TEC asked questions and discussed next steps.

Postmaster General Megan Brennan then provided an update. (b)(3); 39 USC 410 (c)(2)

(b)(3); 39 USC 410 (c)(2)

As an administrative matter, Governor Bilbray requested more frequent updates, especially during the months when no meetings are scheduled.

Upon a motion made and seconded, the TEC adjourned the meeting at 1:50 p.m.

(b)(6)
Julie S. Moore
Secretary



MINUTES

A closed session of the Temporary Emergency Committee of the Board of Governors was held on April 14, 2015, via teleconference. The following members were present:

Louis J. Giuliano, Committee Chairman
James H. Bilbray, Board Vice Chairman
Megan J. Brennan
Ronald A. Stroman

ACTIONS TAKEN

1. The Governors approved a new prices and product description filing for Standard Mail and Periodicals price and classification changes, with an implementation date of May 31, 2015, and approved an implementation date for the Earned Value promotion of May 1, 2015.

The Temporary Emergency Committee of the Board of Governors (TEC) convened in closed session in accordance with the Government in the Sunshine Act (80 F.R. 20515, April 16, 2015). No prior notice was possible. Committee Chair Giuliano called the meeting to order at 3:02 p.m.

Postmaster General Megan Brennan began by reporting on stakeholder engagement, including employees, unions and management associations, the industry, major customers, and oversight authorities. She and Deputy Postmaster General Ron Stroman then provided a legislative update and the TEC discussed the legislative landscape and potential future activities. PMG Brennan and Chief Operating Officer Dave Williams fielded questions on materials regarding Phase 2 Network Rationalization that was sent to the TEC in advance.

General Counsel Tom Marshall then updated the TEC on the exigent case, (b)(5) (b)(5). He also discussed the upcoming ten-year rate system review that the Postal Regulatory Commission (PRC) will undertake and related future actions the Postal Service might take. TEC Chair Giuliano then asked the TEC if they had any questions on materials sent in advance, which included appellate matters, the Annual Compliance Report, and the PRC's decision on the Discover NSA.

Chief Financial Officer Joe Corbett next fielded questions regarding the preliminary financial results for March, Fiscal Year 2015.

Chief Marketing Officer Nagisa Manabe then presented revised prices for Standard Mail and Periodicals, as well as an implementation timeline for the 2015 price change and for the Earned Value Mail promotion that had previously been approved by the Governors. She discussed the PRC remand order (b)(3):39 USC 410 (c)(2)

(b)(3):39 USC 410 (c)(2)

(b)(3):39 USC 410 (c)(2) After further discussion, and on a motion made and seconded, the Governors present at the meeting approved the new prices for Standard Mail and Periodicals, with an implementation date of May 31, 2015, and approved an implementation date for the Earned Value promotion of May 1, 2015.

Turning to administrative matters, the TEC reviewed the draft agenda for the June 23, 2015 meeting, approved the tentative agenda, and closed the meeting to public observation. They then reviewed a revised 2015 schedule and discussed the 2016 schedule. As a final item, the TEC closed the minutes of the April 14, 2015 teleconference.

On a motion made and seconded, the TEC adjourned the meeting at 3:50 p.m.

(b)(6)
Julie S. Moore
Secretary



MINUTES

A meeting of the Temporary Emergency Committee of the Board of Governors of the United States Postal Service was held via teleconference on March 30, 2016. The following members were present:

James H. Bilbray, Board and Committee Chairman
Megan J. Brennan, Board Vice Chairman
Ronald A. Stroman

ACTIONS TAKEN

1. Governor Bilbray approved filing proposed classification changes for Priority Mail International with the Postal Regulatory Commission (Decision 16-1).

The Temporary Emergency Committee of the Board of Governors (TEC) convened in closed session at 1:00 p.m. Pacific Time on March 30, 2016, in accordance with the Government in the Sunshine Act (81 F.R. 15582, March 23, 2016). Committee Chairman Bilbray called the meeting to order.

Postmaster General (PMG) Megan Brennan began the meeting with an update on labor contract negotiations. She discussed the highlights and the timeline for a ratification vote on the tentative agreement reached with the National Rural Letter Carriers' Association, and the ongoing process with the National Association of Letter Carriers and the National Postal Mail Handlers Association unions. She also discussed the expected next steps in the binding interest arbitration process with the American Postal Workers Union.

Postmaster General Brennan then discussed stakeholder engagement, and briefed Chairman Bilbray on meetings with members of Congress, the Postal Regulatory Commission (PRC), acting Inspector General Tammy Whitcomb, leadership of the unions and management associations, and industry associations. She provided an overview of the National Postal Forum, discussed some highlights, and reported that it was considered a success by those in attendance. She finished her topics with an update on service performance, stating that there is strong improvement over same-period-last-year but noting that there is still room for improvement.

General Counsel Tom Marshall provided a legal update on the

(b)(5)

Mr. Marshall also provided an update on the order issued by the PRC approving the Postal Service's exigent rollback plan to be implemented on Sunday, April 10, 2016. As a final legal item, Mr. Marshall and the TEC discussed [REDACTED]

(b)(5)

Next, Postmaster General Brennan and Deputy Postmaster General Stroman provided a legislative update, [REDACTED]

(b)(3);39 USC 410 (c)(2)

Chief Marketing Officer Jim Cochrane covered management's proposal for classification changes for Priority Mail International. [REDACTED]

(b)(3);39 USC 410 (c)(2)

(b)(3);39 USC 410 (c)(2)

Chairman

Bilbray concurred with the new date of October 2016.

As a final matter, the TEC reviewed the proposed agenda for the April 19 meeting and based on the proposed agenda, they voted to hold and to close the meeting to public observation. They then voted to close the transcripts of the March 30, 2016, meeting.

On a motion made and seconded, the meeting adjourned at 1:55 p.m.

(b)(6)

Julie S. Moore
Secretary



MINUTES

A meeting of the Temporary Emergency Committee of the Board of Governors of the United States Postal Service was held via teleconference on February 9, 2016. The following members were present:

James H. Bilbray, Board and Committee Chairman
Megan J. Brennan, Board Vice Chairman
Ronald A. Stroman

The Temporary Emergency Committee of the Board of Governors (TEC) convened in closed session at 9:30 a.m. Pacific Time on February 9, 2016, in accordance with the Government in the Sunshine Act (81 F.R. 5027, January 29, 2016). Committee Chairman Bilbray called the meeting to order.

Postmaster General (PMG) Megan Brennan began the meeting with an operations update on national service improvement efforts, and reported on actions taken and current service trends. She then discussed the impact that Winter Storm Jonas had on operations over a large portion of country, and recovery plans that were put in place. The TEC then discussed a tentative agreement and next steps for ratification of the agreement with the National Rural Letter Carriers Association, and the next steps for arbitration or negotiations with other labor unions.

Postmaster General Brennan then discussed some branding and marketing efforts, including the themes for the upcoming National Postal Forum, the political mail campaign, and the Spring marketing plan. She also discussed succession planning for a few officer positions.

Deputy Postmaster General Ron Stroman briefed Chairman Bilbray on meetings held with various members of the House Oversight Committee and activities in the Senate. The TEC discussed the status of potential legislation and (b)(3):39 USC 410 (c)(2). They finished their legislative discussion with the status of the hold on the five currently nominated Postal Service Governor candidates.

General Counsel Tom Marshall provided a legal update, beginning with a few appellate matters. (b)(5)

(b)(5)

(b)(5)

Postmaster General Brennan presented Postal Quarter 1 corporate performance, beginning with a review of the improving service scores by category of mail. She also reviewed results against the financial and resource management goals for the quarter, and discussed actions that will be taken going forward to enhance the Postal Service's performance against the corporate goals and targets.

As a final matter, the TEC reviewed the proposed agendas for the March 21 and the April 11 and 12 meetings, and based on the proposed agendas, they voted to hold and to close these meetings to public observation. They then voted to close the transcripts of the February 9, 2016 meeting.

On a motion made and seconded, the meeting adjourned at 10:40 a.m.

(b)(6)

Julie S. Moore
Secretary



MINUTES

A meeting of the Temporary Emergency Committee of the Board of Governors of the United States Postal Service was held via teleconference on January 7, 2016. The following members were present:

James H. Bilbray, Board and Committee Chairman
Megan J. Brennan, Board Vice Chairman
Ronald A. Stroman

ACTIONS TAKEN

1. (b)(3):39 USC 410 (c)(2)
2. Governor Bilbray approved filing for a market test of the Global eCommerce Marketplace product with the Postal Regulatory Commission (Resolution 16-01).

The Temporary Emergency Committee of the Board of Governors (TEC) convened in closed session at 10:00 a.m. Pacific Time on January 7, 2016, in accordance with the Government in the Sunshine Act (80 F.R. 77032, December 11, 2015). Committee Chairman Bilbray called the meeting to order.

Postmaster General (PMG) Megan Brennan began the meeting with a report on operational, engagement, and media aspects of peak season.

(b)(3):39 USC 410 (c)(2)

Next, PMG Brennan reported on various growth initiatives, opportunities to increase political and election mail volume.

(b)(3):39 USC 410 (c)(2)

and provided an overview of the upcoming Postal Forum in Nashville, Tennessee.

DPMG Stroman provided a legislative update and informed Chairman Bilbray that the Senate Homeland & Governmental Affairs Committee is planning on scheduling a hearing on January 21, with PMG Brennan being on one of two panels testifying. The TEC discussed the current momentum for consensus legislation and potential next steps.

General Counsel Tom Marshall provided a legal update.

(b)(5)

(b)(3):39 USC 410 (c)(2)

Mr. Marshall presented a proposal to file for a market test of the Global eCommerce Marketplace (GeM) product.

(b)(3):39 USC 410 (c)(2) (b)(5)

After consideration, Chairman Bilbray approved the filing of a market test for GeM with the PRC.

As a final matter, the TEC reviewed the proposed agenda for the February meeting, and after adjustments to the schedule, they voted to hold and to close the February 9, 2016 meeting to public observation. They then voted to close the transcripts of the January 7, 2016, meeting.

On a motion made and seconded, the meeting adjourned at 11:40 a.m.

(b)(6)

Julie S. Moore
Secretary



MINUTES

A meeting of the Temporary Emergency Committee of the Board of Governors of the United States Postal Service was held via teleconference on December 4, 2015. The following members were present:

James H. Bilbray, Board and Committee Chairman
Megan J. Brennan, Board Vice Chairman
Louis J. Giuliano
Ronald A. Stroman

The Temporary Emergency Committee of the Board of Governors (TEC) convened in closed session at 3:00 p.m. on December 4, 2015, in accordance with the Government in the Sunshine Act (80 F.R. 76716, December 10, 2015). TEC Chairman Bilbray called the meeting to order.

Postmaster General Megan Brennan began the meeting by providing an update on labor negotiations. She then briefed the TEC on peak season readiness, and reported that package volume increased over last year and that the Postal Service is increasing operational capacity to handle the volume and to keep service levels up.

Deputy Postmaster General Ron Stroman and Postmaster General Brennan then provided a legislative update, and reported on their recent visit with House leadership and their staff. (b)(3);39 USC 410 (c)(2)

They discussed the status of the iPost bill that was introduced by Senator Carper and recent news of bipartisan support for that bill.

As a final matter, General Counsel Tom Marshall discussed (b)(3);39 USC 410 (c)(2),(b)(5)

(b)(3);39 USC 410 (c)(2),(b)(5)

On a motion made and seconded, the TEC meeting adjourned at 3:40 p.m.

(b)(6)

Julie S. Moore
Secretary



MINUTES

A meeting of the Temporary Emergency Committee of the Board of Governors of the United States Postal Service was held in Washington, D.C, on November 12 and 13, 2015. The following members were present:

Louis J. Giuliano, Committee Chair
Ellen C. Williams, Committee Vice Chair
James H. Bilbray, Board Vice Chairman
Megan J. Brennan
Ronald A. Stroman

ACTIONS TAKEN

1. The Governors approved a proposed contract with Ernst and Young, and authorized Ernst and Young to begin FY2016 audit work pending finalization of the signed contract.
2. The Governors approved the 2016 promotions pricing and calendar, with a beginning implementation date of March 1, 2016.
3. The Governors approved an updated separation policy for the Postmaster General and the Deputy Postmaster General.
4. The Governors approved placing the Postmaster General and Deputy Postmaster General on the list of critical positions for 2016, and the Temporary Emergency Committee of the Board of Governors approved the remaining officers who will be included on the list.
5. The Temporary Emergency Committee of the Board of Governors approved the officer salary ranges for 2016.
6. The Temporary Emergency Committee of the Board of Governors passed a resolution certifying that the Postal Service's performance appraisal system makes meaningful distinctions based on relative performance.
7. The Temporary Emergency Committee of the Board of Governors identified Governor Louis Giuliano as the designated financial expert on the Audit and Finance Committee.
8. The Governors passed a resolution on Postmaster General Brennan's compensation.
9. The Governors passed a resolution on Deputy Postmaster General Stroman's compensation.

10. The Temporary Emergency Committee of the Board of Governors approved the fiscal year 2015 financial statements and the 10-K.
11. The Temporary Emergency Committee of the Board of Governors approved the fiscal year 2016 Integrated Financial Plan and Borrowing Resolution.
12. The Temporary Emergency Committee of the Board of Governors approved the fiscal year 2017 Appropriation request.
13. The Temporary Emergency Committee of the Board of Governors approved the Annual Report and Comprehensive Statement on Postal Operations, including the Annual Performance Report and the Annual Performance Plan.
14. The Governors elected James H. Bilbray as Chairman of the Board of Governors and Megan J. Brennan as Vice Chairman of the Board of Governors.

An executive session of the Governors convened at 10 a.m. on November 12, 2015. During this session, they met separately with Ernst and Young, the General Counsel, the Chief Financial Officer, and the Office of the Inspector General as part of their year-end review of the 10-K and financial statements. During these meetings, Chief Financial Officer Joe Corbett reviewed a proposed renewal for the contract with the external contractor, and after reviewing savings generated by the contract, the Governors voted unanimously to approve the contract with Ernst and Young and to authorize Ernst and Young to begin their work on the fiscal year (FY) 2016 audit pending finalization of the signatures on the contract.

The TEC convened in close session in accordance with the Government in the Sunshine Act (80 F.R. 63849, October 21, 2015). TEC Chairman Giuliano called the meeting to order and began with a review of strategic items. Postmaster General Brennan began with stakeholder engagement efforts.

(b)(3):39 USC 410 (c)(2)

Postmaster

General Brennan then updated the Governors on revenue initiatives, and targets and strategies associated with each. Next, she and Chief Operating Officer Dave Williams updated the Governors on holiday preparedness, including the marketing campaign, retail signage, and operational readiness.

General Counsel Tom Marshall provided a legal update, (b)(3):39 USC 410 (c)(2),(b)(5)

(b)(3):39 USC 410 (c)(2),(b)(5)

Acting Chief Marketing and Sales Officer Jim Cochrane presented a proposal for 2016 promotions pricing for certain market-dominant products. He began with the results of 2015 promotions, and then discussed strategies for First-Class Mail and for Standard Mail promotions. For each promotion, he presented a financial summary of expected outcomes, and a timeline for implementation.

After further discussion, and on a motion made and seconded, the Governors unanimously voted to approve the market-dominant promotional prices for 2016 to be implemented beginning March 1, 2016.

Next, Chief Financial Officer Joe Corbett presented preliminary financial results for the month of October, and reviewed the 2016 Integrated Financial Plan.

The TEC discussed the forecasted revenue growth and asked questions of management as to how they plan to achieve the planned growth. They also discussed considerations for future long-term forecasts, and changing market conditions. Moving to a discussion on the 5-Year Plan, Mr. Corbett presented four potential scenarios, including various legislative outcomes and volume projections. The TEC ended with a discussion on the next steps for communicating a final 5-Year Plan.

The Governors then met in executive session with General Counsel Tom Marshall and Chief Human Resources Officer Jeff Williamson to discuss the disclosures in the Compensation Discussion and Analysis (CD&A) portion of the 10-K, and to consider a modification to the separation policy for the Postmaster General and the Deputy Postmaster General. They noted that, if adopted, the updated policy will be disclosed in the CD&A portion of the 2015 10-K. After discussion on the topic, and a motion made and seconded, the Governors unanimously adopted a resolution updating the policy.

(b)(3):39 USC 410 (c)(2),(b)(5)

Next, the Governors unanimously approved the placement of the Postmaster General and the Deputy Postmaster General on the list of critical officers to be paid pursuant to the Postal Accountability and Enhancement Act bonus authority set forth in section 3686(c). Postmaster General Brennan and Deputy Postmaster General Stroman then rejoined the meeting and the TEC approved the placement of the remaining Executive Leadership Team officers on the list, and on a motion made and seconded, approved the officer salary schedule for calendar year 2016. The TEC then passed a resolution certifying that the Postal Service's performance appraisal system makes meaningful distinctions based on relative performance.

Chief Operating Officer Dave Williams presented the year-end corporate results and the annual performance report.

(b)(3):39 USC 410 (c)(2)

(b)(3):39 USC 410 (c)(2)

After the review of FY2015 corporate goal performance, Chief Human Resources Officer Jeff Williamson presented the FY2016 goals and targets that will be part of the annual performance plan to be approved in open session.

The TEC then reviewed some administrative matters, beginning with the designation of Governor Louis Giuliano as the designated financial expert on the Audit and Finance Committee. They also reviewed the agendas for a potential December 4, 2015, teleconference and a January 6, 2016, teleconference and voted to hold and to close the meetings to public observation.

(b)(3):39 USC 410 (c)(2)

(b)(3);39 USC 410 (c)(2)

(b)(3);39 USC 410 (c)(2)

After further discussion on the accomplishments, and after reviewing compensation options for each, on motions made and seconded, the Governors passed resolutions on Deputy Postmaster General Stroman's and Postmaster General Brennan's compensation for FY2015 performance. They then recessed for the evening.

The TEC convened in open session in accordance with the Government in the Sunshine Act (80 F.R. 63849, October 21, 2015). TEC Chairman Giuliano called the meeting to order.

Vice Chairman Bilbray began the meeting with remarks. He voiced his concerns over the hold placed on two of the five Governor nominees that have been voted out of the Senate Homeland Security and Governmental Affairs Committee. He described the requirement for a bi-partisan Board, and the distribution of the nominees between both Republican and Democrat, and the need to move all candidates forward, not just the ones nominated by the Democrats. He noted that after December 8, 2015, he will be the only presidentially appointed Governor serving on the Postal Service Board of Governors, and that the Senate needs to get the current nominees confirmed to maintain the efficacy of the Board as it was designed by the Postal Reorganization Act.

He then recognized his two colleagues whose terms expire in December – Governor Louis Giuliano and Governor Ellen Williams. He thanked them for their service, and acknowledged their contributions to the Board over the years. After some brief remarks from Governors Williams and Giuliano, Vice Chairman Bilbray noted that in FY2015, the Postal Service did an excellent job in achieving a controllable income of \$1.2 billion, which is a testament to a commitment of the organization to continuous improvement, productivity, and cost reduction and revenue generation efforts. He also acknowledged the planning and effort that goes into the peak holiday season, and thanked every employee for the great work they do throughout the holiday season.

The TEC Chairman then asked Postmaster General Brennan for her remarks. She began by thanking Governors Giuliano and Williams for their service to the Board and their dedication to the Postal Service. She noted their individual contributions and her appreciation for their counsel and guidance. She also echoed Vice Chairman Bilbray's comments about the need for a strong, well-qualified mix of Governors with diverse perspectives, and encouraged the Senate to fill the existing vacancies prior to December 8, 2015. Postmaster General Brennan then spoke of the Postal Service's efforts over the course of the past year to work with key stakeholders to identify a legislative approach that could get bipartisan support in Congress. She remarked that it is vitally important to the future of the Postal Service, its employees and the mailing industry to have a sustainable business model and firmer financial footing.

Speaking on business performance, Postmaster General Brennan discussed gained efficiencies, and the changes in mail mix with a growth in package volume. She commented on the network changes that were put in place to adjust to the realities of the marketplace and to match capacity to customer needs. She emphasized that service is the foundation of everything the Postal Service does, and that service is especially vital as the Postal Service heads into the holiday season.

Postmaster General Brennan spoke to actions being taken to ready for the holiday mailing season and to enhance customers' experience, and acknowledged Postal Service employees who work to earn the customers' business.

After the Postmaster General's remarks, TEC Chairman Giuliano called for the review and approval of minutes from meetings since the last open session. Upon a motion made and seconded, minutes of the meetings held on February 5 and 6, March 11, 24, and 27, April 14, June 10, 22 and 23, August 26, and September 17, 2015, were approved.

TEC Chairman Giuliano called for committee reports, beginning with Governor Williams, Chair of the Compensation and Management Resources Committee. Governor Williams reported that the Committee met four times since the last report. During the February meeting, the Committee conducted an annual assessment, reviewed the Postmaster General's goals, and reviewed the 2015 succession planning process. During the June meeting, the Committee reviewed the Postal Service's performance-to-date, the Postmaster General's and Deputy Postmaster General's mid-year performance, and discussed succession planning for senior leadership positions. During the August meeting, the Committee did a preliminary review of the Compensation Discussion and Analysis, and discussed the development of FY2016 Corporate Goals and Indicators. Finally, she reported that during the September meeting, the Committee reviewed the Office of the Inspector General's pay policies and succession planning process, and reviewed FY2016 goals for the Postmaster General and Deputy Postmaster General.

Governor Giuliano, Chairman of the Audit and Finance Committee, provided the Audit and Finance Committee report. He reported that the Committee met four times since the last report, and that they reviewed financial results, SOX testing, and COSO activities. They also received progress reports on outsourcing the SOX program, were presented with the auditors' 2015 status, and reviewed the Office of the Inspector General's 2016 audit plan. He reported that the Committee reviewed the FY2015 year-end results and 10-K. As a final matter, Governor Giuliano reported that the Operations Subcommittee met five times since the last report and discussed growth strategies, digital innovations, system security measures, the development of the Next Generation Vehicle procurement process, and reviewed in detail the capital plan.

Committee reports were followed by a report from Chief Financial Officer Joe Corbett. Mr. Corbett began his presentation by thanking Governors Williams and Giuliano for their service. He also acknowledged Finance leadership for their work in finalizing the FY2015 financial reports and 10-K. He reported that for the year ending September 30, 2015, the Postal Service incurred a net loss of approximately \$5.1 billion. Revenue was \$68.9 billion, which was an increase of \$1.1 billion, or \$400 million if the exigent surcharge is excluded. During his presentation he reviewed a year-end controllable income of \$1.2 billion, and summarized volume by class of mail, noting that First-Class Mail continues to decline, Standard Mail remained relatively flat, and the package business grew by almost 500 million pieces over the prior year. He then reviewed expenses for the year by category. Mr. Corbett closed his review of the FY2015 financial report by discussing liabilities and the Postal Service's cash position. At the conclusion of his report, and on a motion made and seconded, the TEC voted to approve the FY2015 financial statements and the 10-K.

Mr. Corbett reviewed the proposed FY2016 Integrated Financial Plan (IFP). Mr. Corbett began by noting that the exigent surcharge is expected to expire in mid-2016, which will remove approximately \$2 billion per year from the cash flows. This, combined with escalating costs and a changing marketplace, will make it more difficult in future years to compete.

He reviewed the revenue plan, with a projected continued decline in First-Class Mail, relatively flat Standard Mail, and a \$1.8 billion increase in shipping and package revenues. He then reviewed the expense components, and shared a waterfall chart indicating that upward cost pressures from contract and benefit obligations outpace cost reduction efforts under management's control. He reported that based on these factors, the projected controllable income for FY2016 is expected to be \$100 million with a bottom line net loss of \$5.9 billion. Mr. Corbett then reviewed the capital plan and reported that in FY2016 the Postal Service is expected to make a total of \$1.8 billion in capital commitments and is expected to have \$1.8 billion in cash outlays for capital investments.

He then discussed liquidity for FY2016, and noted a downturn in cash mid-year due to the elimination of the exigent surcharge. He also proposed that the TEC approve the Borrowing Resolution that the TEC received in advance.

Mr. Corbett concluded his presentation by reviewing the FY2017 Congressional reimbursement request of \$199.7 million. On the recommendations of the Audit and Finance Committee, and on a motion made and seconded, the FY2016 IFP, including the capital plan, the Borrowing Resolution, and the FY2017 Appropriations request were unanimously approved by the TEC.

Next, Chief Operating Officer Dave Williams provided a quarterly report on service performance. Before he began, he thanked employees for their steadfast commitment to customers. He noted that in this dynamic environment, the Postal Service continues to innovate, adjust, and leverage its infrastructure to meet the demands of its customers, and he recognized that earlier in the year, the Postal Service made unprecedented comprehensive changes in its mail processing and transportation infrastructure. He emphasized that predictable service is one of the goals of the Postal Service. Turning to quarter four performance, Mr. Williams reported that Postal Quarter (PQ) 4 overnight First-Class Mail performance was at 96.24 percent, with more than 2 billion more pieces in the measurement in FY2015 compared to FY2014. Two-day First-Class Mail performance for PQ4 was at 94.81 percent and three-to-five-day First-Class Mail performance was at 89 percent.

Turning to Standard Mail performance, he reported that Standard Mail was delivered 91.76 percent on time for PQ4, which exceeded target by .76 percentage points. Mr. Williams again thanked employees for the results they're delivering for Postal Service customers, and for being committed to the mission of providing consistent, predictable, and reliable service. He also thanked the mailing industry for partnering with the Postal Service on numerous efforts to drive service improvements. In response to a question by TEC Chair Giuliano, Mr. Williams reported that the Postal service has been planning for peak season since January 2015, and that he expects a stellar peak season.

TEC Chairman Giuliano next asked for a motion to approve the Annual Report and Comprehensive Statement, including the Annual Performance Report and Annual Performance plan, and on a motion made and seconded, the TEC approved the document.

TEC Chairman Giuliano then asked for approval of the agendas for the meetings scheduled for December 4, 2015 and January 6, 2016. On a motion made and seconded, the TEC approved the tentative agendas.

As a final agenda item, the Governors held elections for the Chairman and Vice Chairman positions, with Governor Bilbray being unanimously elected as the Chairman and Postmaster General Brennan being unanimously elected as Vice Chair.

Upon a motion made and seconded, the TEC adjourned the meeting.

(b)(6)

Julie S. Moore
Secretary